

Beatty Joins Historic Bipartisan Coalition to Renew Charter of Export-Import Bank

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Press Release

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Bank supports 14 businesses and \$71 million in exports in Ohio's Third Congressional District
Washington, D.C. – Today U.S. Congresswoman Joyce Beatty (OH-03) joined a bipartisan coalition of 218 Members of Congress in signing a discharge petition to trigger a vote on the renewal of the Export-Import Bank's charter, which expired on June 30, 2015. A member of the powerful House Committee on Financial Services, Beatty is a leader on the renewal of the Bank having [advocated on the House Floor](#), [spoken at press conferences](#) and [committee hearings](#), [engaged national media](#), [written opinion pieces](#), and [visited with businesses that use the Bank](#) in her Congressional District.

"Today's action demonstrates that a majority of the Members of Congress, on a bipartisan basis, want to revive the Export-Import bank, a job-creating organization which helps hard-working American families" said Rep. Beatty. "Whether it is the thousands of companies and more than 200,000 jobs the Ex-Im Bank supports, or the federal revenue it generates, it is clear that the House should swiftly approve legislation to renew the Bank's charter."

The charter for the Export-Import Bank of the United States expired on June 30, 2015. Members of Congress, both Republicans (42) and Democrats (176), signed the discharge petition led by Rep. Fincher to reauthorize the Export-Import Bank until September 30, 2019. A discharge petition has not been successfully used since 2002. Beatty was the 42nd Member and 6th Democrat to sign the petition. A vote on the legislation to renew the bank's charter is now pending floor consideration by the full House.

Since 2007, in Ohio's 3rd Congressional District which Beatty represents, 14 businesses, which include 8 small businesses, one minority-owned business and one women-owned business, have benefited from the Export-Import Bank, with more than \$71 million in exports directly supported by the Bank. Also, in Ohio the Bank has supported: \$2.71 billion in export sales, 326 companies, and 17,340 jobs. In addition to the individual businesses specifically impacted by the Ex-Im Bank, business and labor groups including the Chamber of Commerce, the National Association of Manufacturers, and AFL-CIO have been urging reauthorization of the Bank's charter.

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