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Consumer Financial Protection Bureau Announces New Senior Hires

WASHINGTON, D.C. — Today the Consumer Financial Protection Bureau (CFPB) is announcing the addition of several members to senior positions within the Bureau. These positions are: the Chief Operating Officer; the Chief of Staff; the Assistant Director for the Office of Older Americans; and the Program Manager for Servicing and Securitization Markets.

“Good work starts with great people. That is why we continue to identify and bring on board experienced individuals who share our passion to reform the consumer financial markets,” said CFPB Director Richard Cordray. “We are excited to have these talented people join us and work alongside our already stellar staff.”

The following were announced today as joining the CFPB leadership team:

Sartaj Alag is returning to the CFPB and will serve as Chief Operating Officer. In his previous role at the Bureau, Mr. Alag was in charge of starting up and managing the Office of Consumer Response. Prior to his time at the Bureau, Mr. Alag worked at Capital One for nearly 10 years; he spent part of his tenure there as President of Capital One’s Canadian subsidiary. Before working in consumer finance, Mr. Alag was a management consultant at McKinsey & Company. He also worked at Comsat Labs as a member of the technical staff. Mr. Alag holds a B.E. in Electrical and Electronics Engineering from the Birla Institute of Technology and Science, an M.S. in Electrical Engineering from Columbia University, and an M.S. in Management from the Massachusetts Institute of Technology.

Christopher D’Angelo will serve as the Bureau’s Chief of Staff. Mr. D’Angelo first joined the CFPB in June 2011 as an attorney in the Office of Enforcement and most recently served as Senior Advisor to Director Cordray. Mr. D’Angelo came to the Bureau from the U.S. Treasury Department where he was Senior Advisor to the Under Secretary for Domestic Finance and worked on financial regulation policy. Before entering public service, Mr. D’Angelo worked as an associate at Cravath, Swaine, and Moore in New York and later at Williams & Connolly in Washington, D.C. Mr. D’Angelo holds a law degree from New York University School of Law and a bachelor’s degree from Cornell University.

Nora Dowd Eisenhower will serve as the new Assistant Director for the Office of Older Americans. Prior to joining the CFPB, Ms. Eisenhower served on the National Council on Aging where she was the Director of the National Center for Benefits Outreach and Enrollment, then the Senior Vice President of Economic Security. Ms. Eisenhower’s experience working with older Americans also extends to the state level and private sector. Previously, Ms. Eisenhower worked as Secretary of the Pennsylvania Department of Aging, where she managed an extensive statewide network of aging services. Prior to the Department of Aging, she served as Executive Director for AARP Pennsylvania. Earlier in her career, Ms. Eisenhower fought health care fraud among Medicare beneficiaries at The Center of Advocacy for the Rights and Interests of the Elderly and also served as a deputy attorney general in Pennsylvania’s Bureau of Consumer Protection. Ms. Eisenhower began her legal career as a staff attorney at the Federal Trade Commission in Washington, D.C. where she targeted telemarketing fraud and other cases of consumer fraud.

Laurie Maggiano is joining the CFPB as the Program Manager for Servicing and Securitization Markets in the Division of Research, Markets, and Regulations. Prior to joining the Bureau, Ms. Maggiano worked at the U.S. Department of the Treasury, where she served as the Director of Policy in the Office of Homeownership Preservation. During her time at Treasury, Ms. Maggiano was one of the principal architects of the Making Home Affordable program, a nationwide foreclosure prevention program that helped form the basis for CFPB servicing rules. Prior to joining the Treasury, Ms. Maggiano managed servicing policy at the U.S. Department of Housing and Urban Development. Additionally, she spent 20 years in the private sector as a director at Freddie Mac and as a senior vice president for two major mortgage banks on the West Coast. In 2011, Ms. Maggiano was honored with a lifetime achievement award for Leadership in Mortgage Servicing, and in 2012 was named a Woman of Influence in the mortgage industry by Housing Wire Magazine.



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