



Improving Women's Financial Literacy and Capabilities Globally


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Improving Women's Financial Literacy & Capabilities Globally

Wednesday, April 17, 2013 · Federal Reserve Bank of Chicago

The Federal Reserve Bank of Chicago and Visa Inc. co-hosted the seventh annual Financial Literacy and Education Summit on April 17, 2013. The program brought together international financial literacy experts who addressed potential solutions to improving women's financial literacy and capabilities globally. The Summit panelists focused on how global government and financial education leaders, in collaboration with providers, can develop resolutions to positively impact global financial literacy efforts for women. [View the video.](#)

KEYNOTE SPEAKER



Richard Cordray
Director
 U.S. Consumer Financial Protection Bureau
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WELCOME REMARKS



Jason Alderman
Senior Director of Global Financial Education
 Visa Inc.
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PANEL 1 DISCUSSION

What are international challenges to improving financial literacy and capabilities for women?



K. Oanh Ha - Moderator
Vietnam Bureau Chief
 Bloomberg News, Vietnam
[View Bio](#)



Yaseen Anwar
Governor
 State Bank of Pakistan
[View Bio](#)



Camille Busette
Assistant Director of the Office of Financial Education
 U.S. Consumer Financial Protection Bureau
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Linah Mohohlo
Governor
 Bank of Botswana
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Bernie Ripoll, MP
Parliamentary Secretary to the Treasurer
 Australia
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PANEL 2 DISCUSSION

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International Barometer of Women's Financial Literacy

The Barometer provides insight into the personal finance strengths and weaknesses of women by country worldwide.

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Global Summit on Financial Literacy

Federal Reserve Bank of Chicago and Visa host annual summit to improve financial literacy and education.

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FEDERAL RESERVE BANK OF CHICAGO

"The economic progress of our nation is linked inextricably to the financial well being of individuals. Clearly providing more and better financial education to the broadest segment of our population has never been more important than it is today."

Charles L. Evans
 President and CEO
 Federal Reserve Bank of Chicago

Practical Money Skills
 for Life

Improving Women's Financial Literacy and Capabilities Globally: A Journalist's Point Of View



Alison Griffiths - Moderator

Financial Journalist
MSN Money
Canada

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Maya Fisher-French

Personal Finance Journalist
South Africa

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Adina Chelminsky

Personal Finance Journalist
Excelsior
Mexico

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Mara Luquet

Financial Journalist and Writer
Brazil

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Amira Salah-Ahmed

Deputy Editor
Egypt Independent
Egypt

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"As we strive to improve the financial literacy of women in the United States as well as internationally, it's important that subject matter experts come together to share ideas and learn from one another. That is when solutions are discovered."

Jason Alderman
Senior Director of Global
Financial Education
Visa Inc.

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AGENDA

- 9:00 a.m. Panel 1 discussion
- 10:00 a.m. Panel 2 discussion
- 11:50 a.m. Panel discussions conclude

PREVIOUS SUMMIT SPEAKERS HAVE INCLUDED

- Daniel Akaka**, United States Senator
- Ben S. Bernanke**, Federal Reserve Board Chairman
- Anna Escobedo Cabral**, United States Treasurer
- James Flaherty**, Canadian Minister of Finance
- Gail Hillebrand**, Associate Director, Consumer Education and Engagement Division of the U.S. Consumer Financial Protection Bureau
- Duncan Niederauer**, NYSE Euronext Chief Executive Officer and Director
- James Rajotte**, Chairman, Standing Committee on Finance, Canadian Parliament
- Richard Riley**, United States Secretary of Education
- John W. Rogers, Jr.**, Chair of President Obama's Advisory Council on Financial Capability; Chairman, Chief Executive Officer and Chief Investment Officer, Ariel Investments
- William Seidman**, Federal Deposit Insurance Corporation Chairman
- Ian H. Solomon**, United States Executive Director, The World Bank
- José Darío Uribe**, Governor General, Banco de la República-Colombia, Head of Central Bank of Colombia

KEY QUESTIONS THAT WERE ADDRESSED

- Given that women have unique economic and financial literacy challenges, how do we find solutions to improve their capabilities globally?
- What are the biggest challenges we face when it comes to improving women's financial literacy both domestically and internationally?
- What are key international solutions to improving financial literacy levels for women of all ages?
- What are the most effective international financial literacy solutions in place today?
- What are the critical tools necessary to improve women's financial literacy?
- How can we influence positive consumer behavior with regard to financial habits?
- What are the financial education needs of women faced with long-term unemployment?
- How can the financial literacy levels of women be improved in the current economy, given dramatic government and school budget cuts?
- How can government, NGOs, private sector organizations and educators work together to implement an effective, coordinated strategy for reaching women and equipping them with the necessary tools and resources to make wise financial decisions?

WHO ATTENDED



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Women and Mobile Financial Services in Emerging Markets

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- Government policymakers from economic and education arenas worldwide, including regulators and members of the legislative branch
- Non-governmental organization (NGO) members
- School administrators and educators interested in financial literacy and the global economy
- Members of financial literacy and education advocacy organizations
- Members of international and regional economic organizations
- Charitable foundations that support community and economic development
- Academic professionals researching or developing financial literacy curricula
- Journalists covering personal finance, economics, government and education