

Sessions Votes to Ease Regulations for Homebuyers

WASHINGTON, D.C. – U.S. Congressman Pete Sessions (R-TX), chairman of the House Rules Committee, today issued the following statement after voting in favor of a bill to give a grace period from compliance of a federal regulation to consumers looking to purchase a home through a mortgage assistance program:

“This legislation is pure common sense. By delaying the required date of compliance of the TILA-RESPA Integrated Disclosure Rule, homebuyers will be better equipped to apply for a mortgage, and the federal government will be able to halt implementation of this rule to ensure it is being administered effectively and efficiently. More knowledge and data about the challenges that exist when implementing this disclosure can only be seen as a positive. Any measure that allows American families to own their own homes and eases the burden of inefficient federal regulations is something we should all be for.”

For more information on H.R. 3192, Homebuyers Assistance Act, click [here](#).

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