

## **Banking and Finance Law Daily Wrap Up, FEDERAL RESERVE SYSTEM —Stephen Moore must apologize for insulting Midwest, Sen. Brown says, (Apr. 25, 2019)**

Banking and Finance Law Daily Wrap Up

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By [Richard A. Roth, J.D.](#)

"Armpits of America" comment should disqualify Stephen Moore from being on the Federal Reserve Board of Governors, according to Sen. Sherrod Brown.

Stephen Moore's "disdain for the American people," and the regulatory and monetary policies he has supported, make clear that he does not understand the challenges faced by American workers and Midwest cities, and that disqualifies him from membership on the Federal Reserve Board, according to Senate Banking Committee Ranking Member Sherrod Brown (D-Ohio). Citing a video from 2014 in which Moore referred to Cincinnati, Cleveland, and other Midwest cities as "armpits of America," Brown's [blistering letter](#) to Moore demands both an apology and a retraction.

According to Brown, Moore's comments in the video of a Heartland Institute book discussion "dismissed millions of Americans who work and live in small towns and cities across the industrial heartland." As a member of the Fed, Moore's job would be to work for policies that support communities all across the United States, Brown wrote, but his comments and policies show "it's clear that you lack the judgment to make important decisions in their best interest."

Referring to the "tens of millions of Americans" who live and work in the Midwest, Brown demanded "How dare you demean them and their work."

President Donald Trump said on March 22, 2019, that he planned to nominate Moore, although no formal nomination has yet been made.

Companies: Heartland Institute

LegislativeActivity: DirectorsOfficersEmployers FederalReserveSystem