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# Brown Statement On The GSE Fee Increase

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WASHINGTON, D.C. — U.S. Sen. Sherrod Brown (D-OH) – Ranking Member of the U.S. Senate Committee on Banking, Housing, and Urban Affairs – released the following statement after Fannie Mae and Freddie Mac (the GSEs) announced their decision, which was approved by their regulator, the Federal Housing Finance Agency (FHFA), to raise costs for home refinances:

**“This is what one would expect from Trump’s FHFA Director. FHFA and the GSEs’ decision to raise costs on homeowners will hurt families across the country. In the middle of the worst economic downturn since the Great Depression, the GSEs and their regulator should be fulfilling their mission to support homeowners and the housing market. Instead, they’re doing just the opposite.”**

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