

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

FILED

2019 MAY 30 AM 10:28

CLERK US DISTRICT COURT
WESTERN DISTRICT OF TEXAS
BY [Signature]
DEPUTY

COMMUNITY FINANCIAL SERVICES §
ASSOCIATION OF AMERICA, LTD. §
AND CONSUMER SERVICE §
ALLIANCE OF TEXAS, §
PLAINTIFFS, §

V. §

CAUSE NO. A-18-CV-0295-LY

CONSUMER FINANCIAL §
PROTECTION BUREAU AND §
KATHLEEN KRANINGER, IN HER §
OFFICIAL CAPACITY AS DIRECTOR, §
CONSUMER FINANCIAL §
PROTECTION BUREAU, §
DEFENDANTS. §

ORDER

Before the court is the above styled and numbered cause. The court stayed litigation in this action and stayed the compliance date of August 19, 2019, for the Consumer Financial Protection Bureau’s (“Bureau”) “Payday, Vehicle Title, and Certain High-Cost Installment Loans” rule (“Rule”). *See* 82 Fed. Reg. 54,472 (Nov. 17, 2017). Additionally, the court ordered the parties to file periodic joint status reports informing the court about proceedings related to the Rule and this action. By way of background, the Bureau initiated a rulemaking process that revisits one aspect of the Rule—the underwriting provisions—but not the payment provisions of the Rule. *See* 84 Fed. Reg. 4252 (Feb. 14, 2019) (proposing to rescind underwriting provisions); 84 Fed. Reg. 4298 (Feb. 14, 2019) (proposing to delay August 19, 2019 compliance date for underwriting provisions to November 19, 2020).

Pending before the court is the parties’ periodic Joint Status Report filed May 17, 2019 (Clerk’s Document No. 59). The parties inform the court that “[t]he comment periods for these

proposals closed on May 15, 2019, and March 18, 2019, respectively.” Further, the report provides, “[t]he Bureau is continuing to make progress on both rulemakings but has not yet issued a final rule in either rulemaking.”

In reviewing the report, although no party requests that the court lift the stay of litigation or lift the stay of the compliance date, neither does the report include any of the parties’ preferences about continuing or lifting any aspect of the current stays.

Having considered the case file, the Joint Status Report filed May 17, 2019, and the applicable law,

IT IS ORDERED that the stay of litigation and the stay of the August 19, 2019, compliance date are continued in full force and effect.

IT IS FURTHER ORDERED that the parties file a Joint Status Report informing the court about proceedings related to the Rule and this litigation as the parties deem appropriate, **but no later than Friday, August 2, 2019.**

SIGNED this 30th day of May, 2019.



LEE YEAKEL
UNITED STATES DISTRICT JUDGE