
Hill Statement on CFPB's Decision to Reopen TRID Rulemaking

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For more information, contact: Mike Siegel, (202) 225-2506

WASHINGTON – Today, following the Consumer Financial Protection Bureau's (CFPB) decision to reopen rulemaking on the TILA-RESPA Integrated Disclosure (TRID) rule, Congressman French Hill (AR-02) released the below statement:

"I am glad Director Cordray acknowledges the problems with implementing TRID, but it should not have taken 7 months to do so. Implementation issues were not unforeseen, which is why the House overwhelmingly passed my bill, the Homebuyers Assistance Act, last October. I remain committed to ensuring CFPB works with the real estate industry to provide much-needed guidance it can rely on to best serve those hoping to achieve the American dream of home ownership."

Related

House Passes Hill's Homebuyers Assistance Act (<https://hill.house.gov/media-center/press-releases/house-passes-hills-homebuyers-assistance-act>)

Hill: CFPB Must Provide Guidance on TRID (<https://hill.house.gov/media-center/press-releases/cfpb-must-provide-guidance-trid>)

Financial Services Committee Passes Hill's Homebuyers Assistance Act (<https://hill.house.gov/media-center/press-releases/financial-services-committee-passes-hills-homebuyers-assistance-act>)

Hill Urges House Leadership to Pass TRID Bill Before New Year (<https://hill.house.gov/media-center/press-releases/hill-urges-house-leadership-pass-trid-bill-new-year>)