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OCC Announces Enforcement Actions for May 2026

WASHINGTON— The Office of the Comptroller of the Currency (OCC) today released enforcement actions for May 2026.

The OCC uses enforcement actions against banks to require the board of directors and management to take timely actions to correct the deficient practices or violations identified. Actions taken against banks are:

- Consent Order **against Community Federal Savings Bank,** Woodhaven, New York, for deficiencies in its Bank Secrecy Act/Anti-Money Laundering (BSA/AML) compliance program

which resulted in violations of law or regulation, including 12 CFR 21.21 (BSA/AML program violation) and 12 CFR 163.180(d) (suspicious activity reporting violation), and 31 CFR 1010.520(b)(3) (information sharing requirement under the USA PATRIOT Act). (Docket No. AA-ENF-2025-21)

The OCC uses enforcement actions against an institution-affiliated party (IAP) to deter, encourage correction of, or prevent violations, unsafe or unsound practices, or breaches of fiduciary duty. Enforcement actions against IAPs reinforce the accountability of individuals for their conduct regarding the affairs of a bank. The term "institution-affiliated party," or IAP, is defined in 12 USC 1813(u) and includes bank directors, officers, employees, and controlling shareholders. Orders of Prohibition prohibit an individual from any participation in the affairs of a bank or other institution as defined in 12 USC 1818(e)(7). The OCC has taken the following actions against IAPs:

- Order of Prohibition **against Dyemond Williams,** former Associate at JP Morgan Chase Bank, N.A., Columbus, Ohio, for making or assisting others in making unauthorized withdrawals from customer accounts. The Bank suffered a loss of at least $38,500. (Docket No. AA-ENF-2025-54)

The OCC terminates enforcement actions when a bank has demonstrated compliance with all articles of an enforcement

action; or when the OCC determines that articles deemed "not in compliance" have become outdated or irrelevant to the bank's current circumstances; or when the OCC incorporates the articles deemed "not in compliance" into a new action. The termination actions are:

- Order Terminating the Formal Agreement **with Axiom Bank, National Association,** Maitland, Florida, dated October 3, 2024 (Docket No. AA-SO-2024-83). (Docket No. AA-SO-2026-26)
- Order Terminating the Consent Order **against Cenlar Federal Savings Bank,** Ewing, New Jersey, dated October 26, 2021 (Docket No. AA-ENF-2021-45). (Docket No. AA-ENF-2026-20)
- Order Terminating the Formal Agreement **with Lincoln FSB of Nebraska,** Lincoln, Nebraska, dated June 20, 2024 (Docket No. AA-WE-2024-61). (Docket No. AA-WE-2026-22)
- Order Terminating the Formal Agreement **with The First National Bank of Waverly**, Waverly, Ohio, dated September 25, 2024 (Docket No. AA-CE-2024-64). (Docket No. AA-CE-2026-25)
- Order Terminating the Formal Agreement **with The First National Bank of Williamson**, Williamson, West Virginia,

dated November 12, 2024 (Docket No. AA-NE-2024-93). (Docket No. AA-SO-2026-23)

To receive alerts for news releases announcing public OCC enforcement actions, subscribe to OCC Email Updates.

All OCC public enforcement actions taken since August 1989 are available for download by viewing the searchable enforcement actions database at https://apps.occ.gov/EASearch.

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Topic(s): ENFORCEMENT ACTIONS