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Senator David Perdue Comments On President Trump's Federal Reserve Nominee

WASHINGTON, D.C. – U.S. Senator David Perdue (R-GA), a member of the Banking Committee, comments on President Trump's nomination of Jerome Powell to lead the Federal Reserve:

“The next Fed Chair is walking into a very unique situation and one that I am very concerned about. This individual will not only be in charge of the complex process of unwinding a \$4.5 trillion balance sheet, but also will have discretion to push back on a wide variety of job killing and onerous regulations on credit and capital formation put in place by Dodd-Frank and federal agencies. I want to hear more about Mr. Powell's views and solutions on each of these issues during his confirmation hearing.”

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Senator Perdue is the only Fortune 500 CEO in Congress and is serving his first term in the United States Senate, where he represents Georgia on the Armed Services, Banking, Budget, and Agriculture Committees.