

Public Statement Regarding Payday Rule Reconsideration and Delay of Compliance Date

OCT 26, 2018

The Bureau expects to issue proposed rules in January 2019 that will reconsider the [Bureau's rule regarding Payday, Vehicle Title, and Certain High-Cost Installment Loans](#) and address the rule's compliance date. The Bureau will make final decisions regarding the scope of the proposal closer to the issuance of the proposed rules. However, the Bureau is currently planning to propose revisiting only the ability-to-repay provisions and not the payments provisions, in significant part because the ability-to-repay provisions have much greater consequences for both consumers and industry than the payment provisions. The proposals will be published as quickly as practicable consistent with the Administrative Procedure Act and other applicable law.