



Statement of Federal Trade Commission Bureau of Competition Director Debbie Feinstein On Superior Plus Corp.'s Decision to Drop its Proposed Acquisition of Canexus Corp.

FOR RELEASE

June 30, 2016

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Following today's announcement by Superior Plus Corp. that it would abandon plans to acquire Canexus Corporation, the Director of the Federal Trade Commission's Bureau of Competition, Debbie Feinstein, said:

"The abandonment of this transaction means that Superior and Canexus will continue to compete as independent companies, and that is a very good thing for consumers. Although many of us may never have heard of sodium chlorate, it is used in a range of consumer products including paper manufacturing, and the combination of Superior and Canexus likely would have led to higher prices."

On Monday [the Commission voted 3-0 to file an administrative complaint](#) and authorize staff to seek a temporary restraining order and preliminary injunction in federal court to stop the proposed \$982 million acquisition.

The FTC charged that the proposed merger would likely reduce competition in the North American market for sodium chlorate – a commodity chemical used to bleach wood pulp that is then processed into paper, tissue, diaper liners, and other products.

NOTE: The Commission issues an administrative complaint when it has "reason to believe" that the law has been or is being violated, and it appears to the Commission that a proceeding is in the public interest.

The Federal Trade Commission works to [promote competition](#), and protect and educate consumers. You can learn more about [how competition benefits consumers](#) or [file an antitrust complaint](#). Like the FTC on [Facebook](#), follow us on [Twitter](#), read our [blogs](#) and [subscribe to press releases](#) for the latest FTC news and resources.

PRESS RELEASE REFERENCE:

[FTC Challenges Proposed Merger of Canadian Chemical Companies Superior Plus Corp. and Canexus Corp](#)

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