

U.S. Supreme Court Docket Oct. 2014 Term—Banking and Finance Cases

Docket No.	Date filed	Granted Petitions	Subject	Status	Questions Presented
13-684	12/6/2013	Jesinoski v. Countrywide Home Loans, Inc. Cert. granted 4/28/2014 Reversed 1/13/52015	Truth in Lending	Oral argument – 11/4/2014 Respondent brief filed 3/14/2014 Petitioner reply filed 4/2/2014 Distributed for conference of 4/18/2014 Distributed for conference of 4/25/2014 Deadline for respondents’ merits brief extended to 9/16/2014 Amicus brief of United States filed 7/22/2014 Amicus brief of coalition of states filed 7/22/2014 Amicus brief of AARP , National Consumer Law Center, American Civil Liberties Union, National Association of Consumer Advocates, and Center for Responsible Lending filed 7/22/2014 Amicus brief of American Bankers Association , American Financial Services Association, Consumer Bankers Association, Consumer Mortgage Coalition, Independent Community Bankers of America, and Mortgage Bankers Association filed 9/17/2014 Solicitor General’s motion to participate in arguments and for divided argument granted 10/14/2014 Reversed 1/13/52015	Whether a borrower was required to file suit in order to exercise the Truth in Lending Act right to rescind a mortgage loan transaction. Eighth Circuit decision.
Docket No.	Date filed	Pending Petitions	Subject	Status	Questions Presented
14-716	12/16/2014	Nica v. Shoe Carnival, Inc.	Fair Credit Reporting Act	Oral argument—no date set Response due by 1/20/2014	Whether a merchant’s inclusion of excessive information on a credit card receipt was a willful violation of the law, and whether a decision could be made that the inclusion would not be a willful violation without first deciding whether it was, in fact, a violation. Willful card receipt violation discussed, class action settlement terms ripped, Banking and Finance Law Daily, Sept. 22, 2014.
14-520	11/3/2014	Hawkins v. Community Bank of Raymore	Equal Credit Opportunity	Oral argument – no date set Response due by 12/5/2014 Deadline for response extended to 1/5/2015 Respondent brief filed 12/30/2014 Petitioner reply filed 1/6/2015	Whether spousal guarantors are unambiguously excluded from being Equal Credit Opportunity Act applicants because they are not integrally part of “any aspect of a credit transaction.” Eighth Circuit decision. Spousal guarantors are not credit applicants under the ECOA, Banking and Finance Law Daily, Aug. 5, 2014.
14-485	10/27/2014	Hillside Metro Associates, LLC, v. JPMorgan Chase Bank	Receiverships	Oral argument – no date set Response due by 11/28/2014 Deadline for response extended to 12/29/2014 Deadline for response extended to 1/5/2015 Federal respondent brief filed 1/5/2015	Whether an owner of property where a failed bank planned a branch has standing to sue the acquirer of the bank’s assets for rent under a “privity of estate” theory regardless of the FDIC’s rejection of the lease under the purchase and assumption agreement. Second Circuit decision. Landlord could not enforce FDIC’s purchase and assumption agreement against bank that rejected unfinished branch, Banking and Finance Law Daily, Feb. 4, 2014.
14-441	10/13/2014	Hammer v. Sam’s East, Inc.	Fair Credit Reporting	Oral argument – no date set Response due by 11/17/2014 Respondent United States waives right to respond 11/4/2014 Respondent brief filed 12/7/2014 Distributed for conference of 1/23/2015	Whether including on a credit card receipt a membership number that incorporated more than five digits of the credit card number violated the Fair Credit Reporting Act. Eighth Circuit decision. Interpreting law as allowing printing of membership number that duplicated credit card number not unreasonable, Banking and Finance Law Daily, June 5, 2014.
14-200	8/18/2014	NACS v. Board of Governors of the Federal Reserve System	Electronic Fund Transfers	Oral argument – no date set Response due by 9/19/2014; extended to 10/20/2014; further extended to 11/19/2014 Amicus curiae brief of Sen. Richard Durbin filed 9/18/2014 Amicus curiae brief of Ahold U.S.A. filed 9/19/2014 Amicus curiae brief of Retail Litigation Center, Inc., filed 9/19/2014 Amicus curiae brief of Wal-Mart Stores, Inc. filed 9/19/2014 Amicus curiae brief of 7-Eleven, Inc., et al filed 9/19/2014 Respondent’s brief filed 11/19/2014 Petitioner’s reply filed 11/25/2014 Distributed for conference of 12/12/2014 Distributed for conference of 1/9/2015 Distributed for conference of 1/16/2015	Whether the Federal Reserve Board’s limit on debit card interchange fees permits card issuers to recover costs in addition to those specified by the Dodd-Frank Act. D.C. Circuit decision. Fed’s debit card swipe fee, network exclusivity regulation upheld, Banking and Finance Law Daily, March 21, 2014.
13-1526	6/18/2014	Peterson v. Bank of America, N.A.	Truth in Lending	Oral argument – no date set Response due by 7/23/2014 Response filed 7/23/2014 Distributed for conference of 9/29/2014 Distributed for conference of 1/16/2015	Whether a borrower was required to file suit in order to exercise the Truth in Lending Act right to rescind a mortgage loan transaction. Eighth Circuit decision. Expiration of time limit on mortgage rescission did not bar claim for rescission refusal damages, Banking and Finance Law Daily, March 24, 2014
13-1339	5/1/2014	Spokeo Inc. v. Robins	Fair Credit Reporting Act	Oral argument – no date set Response due by 7/7/2014 Amicus curiae brief of Pacific Legal Foundation filed 6/2/2014 Amicus curiae brief of Trans Union LLC filed 6/5/2014 Amicus curiae brief of Chamber of Commerce of the United States of America filed 6/6/2014 Deadline for response brief extended to 8/6/2014 Response filed 8/6/2014 Reply filed 8/19/2014 Distributed for conference of 9/29/2014 Solicitor General invited to file brief 10/6/2014	Whether a consumer who suffered no actual harm from a credit reporting agency’s violation of the Fair Credit Reporting Act would have standing to sue based only on the violation of his statutory rights. Ninth Circuit decision. Consumer had standing to sue under credit reporting act without claiming actual harm, Banking and Finance Law Daily, Feb. 6, 2014
13-705	12/9/2013	Keiran v. Home Capital, Inc.	Truth in Lending	Oral argument – no date set Respondent brief filed 3/14/2014 Distributed for conference of 4/18/2014 Distributed for conference of 4/25/2014 Distributed for conference of 9/29/2014	Whether a borrower was required to file suit in order to exercise the Truth in Lending Act right to rescind a mortgage loan transaction. Eighth Circuit decision. Right to rescind mortgage loan must be exercised by filing suit, not just giving notice, Banking and Finance Law Daily, July 12, 2013.
Docket No.	Date filed	Denied or Dismissed Petitions	Subject	Status	Questions Presented
14-508	10/30/2014	Pereira v. Regions Bank	Preemption	Cert. denied 12/1/2014	Whether host state laws that are preempted from enforcement against national banks are preempted from enforcement against out-of-state banks. Eleventh Circuit decision. The application of the host state law to out-of-state, state-chartered banks is preempted by the Federal Deposit Insurance Act, Banking and Finance Law Daily, June 2, 2014.
14-501	8/27/2014	Vantium Capital, Inc., v. Gretsich	Preemption	Cert. denied 12/15/2014	Whether an attempt to predicate a violation of Minnesota mortgage loan servicer laws on violations of a servicer’s HAMP duties was preempted. Minnesota Supreme Court decision.
14-370	9/29/2014	Med-1 Solutions v. Suesz	Fair Debt Collection Practices Act	Cert. denied 12/8/2014	Whether the term “judicial district” should be determined under state law or federal common law. Seventh Circuit decision. A debt collector must base its choice of venue on the smallest geographical area that is used to determine venue in the relevant court system, Banking and Finance Law Daily, July 7, 2014.
14-356	9/24/2014	Phelan Hallinan & Schmeig, LLP v. McLaughlin	Fair Debt Collection Practices Act	Cert. denied 11/10/2014	Whether a consumer must follow the debt validation procedures set forth in the FDCPA before filing suit against a debt collector. Third Circuit decision. Whether an FDCPA validation notice in a letter to the consumer constitutes “debt collection activity” under the FDCPA, Banking and Finance Law Daily, June 27, 2014.
13-852	1/14/2014	Fannie Mae v. Sundquist	Preemption	Cert denied 11/10/2014	Whether a Texas-based national bank could exercise fiduciary powers under a trust deed to foreclose on Utah property that secured a mortgage when Utah law denied the bank the authority to act as a trustee. Utah Sup. Ct. decision. State laws on authority to foreclose not preempted by National Bank Act, Banking and Finance Law Daily, July 24, 2013.