CFTC's Market Risk Advisory Committee
1155 21st Street, N.W.
Washington, DC 20581

January 31, 2018

Agenda

Time	Item
10:00 a.m.	**Welcome and Opening Remarks** • **Rostin Behnam**, MRAC Sponsor and Commissioner, Commodity Futures Trading Commission • **J. Christopher Giancarlo**, Chairman, Commodity Futures Trading Commission • **Brian D. Quintenz**, Commissioner, Commodity Futures Trading Commission **Introduction of the Facilitator** • **Paul M. Architzel**, Partner, WilmerHale LLP
10:15 a.m.	**Panel 1: Overview of Self-Certification for Products** **Description:** A discussion of the statutory framework, regulatory process, and Commission authority with respect to the listing of new products through self-certification on CFTC-regulated designated contract markets (DCMs) and swap execution facilities (SEFs). **Key Speakers:** • **Daniel J. Davis**, General Counsel, Office of the General Counsel, CFTC • **Amir Zaidi**, Director, Division of Market Oversight, CFTC • **Brian Bussey**, Director, Division of Clearing and Risk, CFTC

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11:15 a.m.	**Break**
11:30 a.m.	**Panel 2: New Products from a Risk Perspective** **Description:** A discussion of the Commission's authority; oversight tools in connection with the risk management and surveillance of new products; and the oversight of intermediaries who facilitate trading in such products. **Key Speakers:** • **Brian Bussey**, Director, Division of Clearing and Risk, CFTC • **William Heitner**, Acting Deputy Director, Division of Clearing and Risk, CFTC • **Matthew Kulkin**, Director, Division of Swap Dealer and Intermediary Oversight, CFTC • **James McDonald**, Director, Division of Enforcement, CFTC
12:30 p.m.	**Lunch (on your own)**
1:30 p.m.	**Panel 3: Futures Exchanges and New Products** **Description:** A discussion of the self-certification process from the perspective of designated contract markets (DCMs) and derivatives clearing organizations (DCOs), including product design, the governance process for listing and clearing new products, and post-launch oversight. **Key Speakers:** • **Julie Winkler**, Chief Commercial Officer, CME Group • **Chris Concannon**, President and Chief Operating Officer, Cboe Futures Exchange, LLC and Cboe Global Markets, Inc. • **Trabue Bland**, President, ICE Futures U.S., Inc. • **Dale Michaels**, Executive Vice President, Financial Risk Management, The Options Clearing Corporation

Time	Item
2:30 p.m.	**Break**
2:45 p.m.	**Panel 4: Policy & Regulatory Approach for Novel Products** **Description:** A discussion of the regulatory, legal, and policy issues related to listing novel products. **Key Speakers:** • **Albert S. Kyle**, Charles E. Smith Chair Professor of Finance, University of Maryland Robert H. Smith School of Business • **Edward Pla**, Futures Industry Association, Managing Director, Head of Clearing and Execution- UBS • **Kari S. Larsen**, Counsel, Reed Smith LLP
3:45 p.m.	**Closing Remarks**
4:00 p.m.	**Adjournment**