

Banking and Finance Law Daily Wrap Up, FEDERAL RESERVE SYSTEM— Trump nominates Kevin Warsh to be next Fed Chair, (Jan. 30, 2026)

Banking and Finance Law Daily Wrap Up

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By Lauren Bikoff, MLS

Warsh served as a Fed Governor from 2006 through 2011.

On January 30, President Donald Trump announced that he will nominate Kevin Warsh to be the next Chair of the Federal Reserve. If confirmed by the Senate, Warsh will take over from current Fed Chair Jerome Powell, whose term ends in May. In a Truth Social [post](#), Trump says he believes that Warsh “will go down as one of the GREAT Fed Chairmen.”

Warsh served as a member of the Board of Governors of the Federal Reserve System from 2006 through 2011. He currently is a visiting fellow at the Hoover Institution and lecturer at Stanford, while also serving as partner at Stanley Druckenmiller at Duquesne Family Office LLC. Before his term as Fed Governor, Warsh held senior economic roles during the George W. Bush administration, as well as working as an executive for Morgan Stanley.

Early reactions from the American Bankers Association (ABA) and the Financial Services Forum were positive, with ABA’s President and CEO Rob Nichols [stating](#), “Having worked alongside him in the Bush administration, I know he has a deep understanding of monetary policy, markets and the important role the nation’s banks play in the economy.” Financial Services Forum President and CEO Amanda Eversole [believes](#) that Warsh is “the right man for the job of chair. Warsh brings an unmatched wealth of experience and has a proven track record of guiding our nation’s economy through financial crisis and recovery.”

Companies: American Bankers Association; Financial Services Forum; Morgan Stanley; Stanley Druckenmiller at Duquesne Family Office LLC

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