Banking and Finance Law Daily Wrap Up, FINANCIAL TECHNOLOGY—Wyoming unveils state-issued stable tokens for 'new era of digital finance', (Aug. 20, 2025)

Banking and Finance Law Daily Wrap Up

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Governor Mark Gordon observed that the state's "Frontier Stable Token" marks Wyoming as the "first public entity in the United States to issue a blockchain-based stable token."

The Wyoming Stable Token Commission has announced the "mainnet launch of the Frontier Stable Token (FRNT)," which sets Wyoming as the "first public entity in the United States to issue a blockchain-based stable token." As depicted in an August 19 bulletin released by Wyoming Governor Mark Gordon, the FRNT is "designed to provide secure, transparent, and efficient digital transactions for individuals, businesses, and institutions—worldwide."

Governor Gordon, who also serves as Chairman of the Wyoming Stable Token Commission, stated that the FRNT launch reaffirms Wyoming's "commitment to financial innovation and consumer protection" and "will empower our citizens and businesses with a modern, efficient, and secure means of transacting in the digital age."

FRNT attributes. According to the bulletin, the Frontier Stable Token "will be fully backed by U.S. dollars and short-duration treasuries, held in trust for the benefit of token holders." Moreover, the FRNT "fortifies its stability with a legislatively-mandated remit to achieve 2% overcollateralization." Noting that the FRNT was developed in collaboration with industry-leading experts and partners, the bulletin communicates that the FRNT "leverages blockchain technology to offer instant transaction settlement, reduced fees, and enhanced accessibility for all users."

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