

Banking & Finance Law Daily

Regulation Tracker



Proposed Rule Comment Calendar

Agency	Proposal Name	Citation, Docket No.	Description	Comments Due	Comments Submitted
OCC, FDIC, FHFA, NCUA	Incentive-Based Compensation Arrangements	OCC-2011-0001 ; RIN 3064-AD86 ; RIN-2590-AA42 ; RIN 3133-AE48	The Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, Federal Housing Finance Agency, and National Credit Union Administration seek comment on a proposed rule to implement section 956 of the Dodd-Frank Act.	Comments must be received within 60 days after publication in the <i>Federal Register</i> .	
OCC, Fed, FDIC, NCUA	Anti-Money Laundering and Countering the Financing of Terrorism Program Requirements	ID OCC-2024-0005 ; R-XXXX ; RIN 3064-AF34 ; RIN 3133-AF45	The Office of the Comptroller of the Currency, Federal Reserve Board, Federal Deposit Insurance Corporation, and the National Credit Union Administration are seeking comment on a proposed rule that would amend the requirements that each agency has issued for its supervised banks (currently referred to as “Bank Secrecy Act (BSA) compliance programs”) to establish, implement, and maintain effective, riskbased, and reasonably designed Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT) programs.	Comments must be received within 60 days after publication in the <i>Federal Register</i> .	

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FinCEN, SEC	Customer Identification Programs for Registered Investment Advisers and Exempt Reporting Advisers	89 FR 44571 ; RIN: 1506- AB66; BSA-1	The Financial Crimes Enforcement Network and Securities and Exchange Commission are seeking comments on a proposed rulemaking that would require investment advisers to implement reasonable procedures to verify the identities of their customers.	July 22, 2024	Read comment to SEC
CFPB	Prohibition on Creditors and Consumer Reporting Agencies Concerning Medical Information (Regulation V)	89 FR 51682 ; CFPB–2024– 0023	The Consumer Financial Protection Bureau is proposing to remove a regulatory exception in Regulation V from the limitation in the Fair Credit Reporting Act on creditors obtaining or using information on medical debts for credit eligibility determinations. The proposed rule would also provide that a consumer reporting agency generally may not furnish to a creditor a consumer report containing information on medical debt that the creditor is prohibited from using.	Aug. 12, 2024	Read comments

Final Rule Effective Dates

Agency	Final Rule Name	Citation, Docket No.	Description	Effective Date
OCC, Fed, FDIC, NCUA, CFPB, FHFA	Quality Control Standards for Automated Valuation Models	OCC-2023-0002 ; R-1807 ; RIN 3064-AE68 ; RIN 3133-AE23 ; CFPB-2023-0025 ; RIN 2590-AA62	The Office of the Comptroller of the Currency, Federal Reserve Board, Federal Deposit Insurance Corporation; National Credit Union Administration, Consumer Financial Protection Bureau, and Federal Housing Finance Agency have issued a final rule to implement quality control standards for automated valuation models used by mortgage originators and secondary market issuers in valuing residential real estate collateral securing mortgage loans.	final rule is effective the first day of the calendar quarter following 12 months after the date of publication in the <i>Federal Register</i>
CFPB	Credit Card Penalty Fees (Regulation Z)	89 FR 19128 ; CFPB-2023-0010	The Consumer Financial Protection Bureau has issued a final rule amending Regulation Z, which implements the Truth in Lending Act (TILA), to address late fees charged by card issuers. The rule applies to larger card issuers, which are defined as credit card issuers which, along with their affiliates have one million or more open credit card accounts. The rule changes the late fee “safe harbor” for larger card issuers to \$8 from up to \$32. Note: On May 10, 2024, the U.S. District Court for the Northern District of Texas stayed the CFPB’s final rule.	May 14, 2024
OFAC	Syrian Sanctions Regulations	89 FR 48310	The Office of Foreign Assets Control has adopted a final rule amending the Syrian Sanctions Regulations to, among other things, implement the relevant provisions of a May 1, 2012 Executive order regarding foreign sanctions evaders with respect to Syria and Iran, and certain provisions of the Iran Threat Reduction and Syria Human Rights Act of 2012, the Countering America's Adversaries Through Sanctions Act, and the Caesar Syria Civilian Protection Act of 2019.	June 6, 2024
FDIC	Special Assessment Pursuant to	88 FR 83329 ; RIN 3064-AF93	The Federal Deposit Insurance Corporation has adopted a final rule to implement a special assessment to recover the loss to the Deposit Insurance Fund arising from the protection of uninsured depositors following the closures of Silicon Valley Bank and Signature Bank.	The first collection for the special assessment reflected on the invoice for the first quarterly

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Agency	Final Rule Name	Citation, Docket No.	Description	Effective Date
	Systemic Risk Determination			assessment period of 2024 (i.e., Jan. 1 through March 31, 2024), with a payment date of June 28, 2024 .
OFR	Ongoing Data Collection of Non-Centrally Cleared Bilateral Transactions in the U.S. Repurchase Agreement Market	89 FR 37091	The Office of Financial Research has adopted a final rule establishing a data collection for certain non-centrally cleared bilateral transactions in the U.S. repurchase agreement market.	July 5, 2024 , see 12 C.F.R. §1610.11(e) for compliance dates.
CFPB	Required Rulemaking on Personal Financial Data Rights; Industry Standard-Setting	89 FR 49084 ; CFPB-2023-0052	The Consumer Financial Protection Bureau has finalized a rule outlining the qualifications to become a recognized industry standard setting body, which can issue standards that companies can use to help them comply with the CFPB's upcoming Personal Financial Data Rights Rule.	July 11, 2024
FHFA	Fair Lending, Fair Housing, and Equitable Housing Finance Plans	RIN 2590-AB29	The Federal Housing Finance Agency has released a final rule related to agency's Fair Lending, Fair Housing, and Equitable Housing Finance Plans.	July 15, 2024 , except for subpart D to part 1293 (amendatory instruction 2), which will become effective on Feb. 15, 2026 .
OFAC	Reporting, Procedures and Penalties Regulations	89 FR 40372	The Office of Foreign Assets Control has issued an interim final rule to amend its Reporting, Procedures and Penalties Regulations to require electronic filing of certain submissions to OFAC and to describe and modify certain reporting requirements related to blocked property and rejected transactions.	The interim final rule is effective Aug. 8, 2024 . Written comments may be submitted on or before June 10, 2024 .
Fed	Financial Market Utilities	89 FR 18749 ; R-1782	The Federal Reserve Board has issued a final rule that updates risk management requirements for certain systemically important financial market utilities (FMUs) supervised by the Fed. The updates	Designated FMUs must be in full compliance with the final rule by Sept. 11, 2024 .

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			largely consistent with existing measures that FMUs take to comply with the current requirements.	
CFPB	Registry of Nonbank Covered Persons Subject to Certain Agency and Court Orders	CFPB-2022-0080	The Consumer Financial Protection Bureau has issued a final rule to require certain types of nonbank covered persons subject to certain final public orders obtained or issued by a government agency in connection with the offering or provision of a consumer financial product or service to report the existence of the orders and related information to a Bureau registry. The CFPB is also requiring certain supervised nonbanks to file annual reports regarding compliance with registered orders.	Sept. 16, 2024
FDIC	Resolution Plans Required for Insured Depository Institutions with \$100 Billion or More in Total Assets; Informational Filings Required for Insured Depository Institutions with At Least \$50 Billion but Less Than \$100 Billion in Total Assets	RIN 3064-AF90	The Federal Deposit Insurance Corporation has issued a final rule revising 12 C.F.R. §360.10 that requires the submission of resolution plans or informational filings by covered insured depository institutions.	Oct. 1, 2024
CFPB	Small Business Lending under the Equal Credit Opportunity Act (Regulation B)	88 FR 35150 ; CFPB–2022–0015	The Consumer Financial Protection Bureau issued a final rule amending Regulation B to implement changes to the Equal Credit Opportunity Act (ECOA) made by section 1071 of the Consumer Financial Protection Act of 2010 (CFPA). The rule requires covered lenders to collect certain information from small businesses that	<i>Compliance dates:</i> Covered financial institutions must comply with the final rule beginning July 18, 2025 ,

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			apply for credit, and to report that data annually to the CFPB. NOTE: On July 31, 2023, the U.S. District Court for the Southern District of Texas ordered the CFPB not to implement or enforce the small business lending rule against plaintiffs in <i>Texas Bankers Ass'n, et al. v. CFPB, et al.</i> , No. 7:23-cv-00144, and their members. That order, stays all deadlines for compliance with the small business lending rule for plaintiffs in that case and their members.	Jan. 16, 2026, or Oct. 18, 2026.
FDIC	FDIC Official Signs and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of the FDIC's Name or Logo	89 FR 3504 ; RIN 3064-AF26	The Federal Deposit Insurance Corporation has issued a final rule to amend part 328 of its regulations to modernize the rules governing use of the official FDIC sign and insured depository institutions' (IDIs') advertising statements to reflect how depositors do business with IDIs. The final rule is intended to enable consumers to better understand when they are conducting business with an IDI and when their funds are protected by the FDIC's deposit insurance coverage.	Compliance is required by Jan. 1, 2025.
Fed, CFPB	Availability of Funds and Collection of Checks	89 FR 43737 ; R-1832	The Federal Reserve Board and Consumer Financial Protection Bureau have issued a final rule adjusting for inflation dollar amounts relating to the availability of customer funds and clearing of checks.	July 1, 2025
CFPB	Small Business Lending under the Equal Credit Opportunity Act (Regulation B)	88 FR 35150 ; CFPB-2022-0015	The Consumer Financial Protection Bureau issued a final rule amending Regulation B to implement changes to the Equal Credit Opportunity Act (ECOA) made by section 1071 of the Consumer Financial Protection Act of 2010 (CFPA). The rule requires covered lenders to collect certain information from small businesses that apply for credit, and to report that data annually to the CFPB. NOTE: On July 31, 2023, the U.S. District Court for the Southern District of Texas ordered the CFPB not to implement or enforce the small business lending rule against plaintiffs in <i>Texas Bankers Ass'n, et al. v. CFPB, et al.</i> , No. 7:23-cv-00144, and their members. That order, stays all deadlines for compliance with the small business lending rule for plaintiffs in that case and their members. The CFPB extended	<i>Compliance dates:</i> Covered financial institutions must comply with the final rule beginning July 18, 2025, Jan. 16, 2026, or Oct. 18, 2026.

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			the compliance deadlines and plans to issue an interim final rule to extend compliance deadlines.	
FHFA	Enterprise Regulatory Capital Framework – Commingled Securities, Multifamily Government Subsidy, Derivatives, and Other Enhancements	88 FR 83467 ; RIN 2590-AB27	The Federal Housing Finance Agency has adopted a final rule that amends several provisions in the Enterprise Regulatory Capital Framework for Fannie Mae and Freddie Mac. The final rule includes modifications related to guarantees on commingled securities, multifamily mortgage exposures secured by government-subsidized properties, and derivatives and cleared transactions, among other items.	Amendments to §§1240.36, 1240.37, and 1240.39 which are effective on Jan. 1, 2026 .
OCC, Fed, FDIC	Community Reinvestment Act	89 FR 6574 ; OCC-2022-0002; R-1769; RIN 3064-AF81	The Office of the Comptroller of the Currency, Federal Reserve Board, and Federal Deposit Insurance Corporation have adopted final amendments to their regulations implementing the Community Reinvestment Act of 1977 (CRA) to update how CRA activities qualify for consideration, where CRA activities are considered, and how CRA activities are evaluated.	Amendment nos. 26, 49 and 71 until Jan. 1, 2031 .