

Banking & Finance Law Daily

Regulation Tracker



Proposed Rule Comment Calendar

Agency	Proposal Name	Citation, Docket No.	Description	Comments Due	Comments Submitted
OCC, FDIC, FHFA, NCUA	Incentive-Based Compensation Arrangements	OCC-2011-0001 ; RIN 3064-AD86 ; RIN-2590-AA42 ; RIN 3133-AE48	The Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, Federal Housing Finance Agency, and National Credit Union Administration seek comment on a proposed rule to implement section 956 of the Dodd-Frank Act.	Comments must be received within 60 days after publication in the <i>Federal Register</i> .	
OCC, Fed, FDIC, NCUA	Anti-Money Laundering and Countering the Financing of Terrorism Program Requirements	89 FR 65242 ; ID OCC-2024-0005; R-1835; RIN 3064-AF34; RIN 3133-AF45	The Office of the Comptroller of the Currency, Federal Reserve Board, Federal Deposit Insurance Corporation, and the National Credit Union Administration are seeking comment on a proposed rule that would amend the requirements that each agency has issued for its supervised banks (currently referred to as "Bank Secrecy Act (BSA) compliance programs") to establish, implement, and maintain effective, risk-based, and reasonably designed Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT) programs.	Oct. 8, 2024	Read comments to OCC . Read comments to Fed .

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Agency	Proposal Name	Citation, Docket No.	Description	Comments Due	Comments Submitted
FDIC	Parent Companies of Industrial Banks and Industrial Loan Companies	89 FR 65556 ; RIN 3064–AF88	The Federal Deposit Insurance Corporation is seeking comments on proposed amendments to its regulation, 12 C.F.R. pt. 354, governing parent companies of industrial banks and industrial loan companies. Among other things, the proposed amendments would revise the definition of “Covered Company;” ensure that a parent company of an industrial bank subject to a change of control, or a parent company of an industrial bank subject to a merger in which it is the resultant entity, would be subject to part 354; and provide the FDIC the regulatory authority to apply part 354 to other situations where an industrial bank would become a subsidiary of a company that is not subject to Federal consolidated supervision.	Oct. 11, 2024	
FDIC	Amendment to Regulations Implementing the Change in Bank Control Act	89 FR 67002 ; RIN 3064-AG04	The Federal Deposit Insurance Corporation Board of Directors has approved a notice of proposed rulemaking to amend the agency’s regulations governing notices filed under the Change in Bank Control Act. Specifically, the proposed rulemaking would require advance notice to the FDIC for certain acquisitions of voting securities of FDIC-supervised institutions, at a level sufficient to trigger a presumption of control under the regulations, whether such investments are made directly in the institution or indirectly through a holding company.	Oct. 18, 2024	Read comments
OCC, Fed, FDIC, NCUA, CFPB, FHFA, CFTC, SEC,	Financial Data Transparency Act Joint Data Standards	89 FR 67890 ; OCC-2024-0012; R-1837; RIN 3064-AF96; RIN 3133-AF57; CFPB–2024–0034; RIN 2590-	The Federal Deposit Insurance Corporation Board of Directors has approved an interagency notice of proposed rulemaking that establish data standards to promote interoperability of financial regulatory data across these agencies. Final standards established pursuant to this rulemaking will later be adopted for certain collections of information in separate rulemakings by the agencies or through other actions taken by the agencies. The agencies are proposing this rule as required by the Financial Data Transparency Act of 2022. This is an	Oct. 21, 2024	

Agency	Proposal Name	Citation, Docket No.	Description	Comments Due	Comments Submitted
Treas. Dept.		AB38; RIN 3038-AF43; RIN 3235-AN32; RIN 1505-AC86	interagency proposed rulemaking with the Office of the Comptroller of the Currency, Federal Reserve Board, National Credit Union Administration, Consumer Financial Protection Bureau, Federal Housing Finance Agency, Commodity Futures Commission, Securities and Exchange Commission, and Treasury Department.		
FDIC	Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions	89 FR 68244 ; RIN 3064-AF99	The Federal Deposit Insurance Corporation issued a notice of proposed rulemaking that would amend its regulations governing brokered deposits. Among other things, the proposed rulemaking would: revise the definition of “deposit broker;” amend the analysis of the “primary purpose” exception to the “deposit broker” definition; and clarify when an insured deposit institution can regain status as an “agent institution” under the limited exception for a capped amount of reciprocal deposits.	Oct. 22, 2024	Read comments
FHFA	2025-2027 Enterprise Housing Goals	89 FR 70127 ; RIN 2590-AB34	The Federal Housing Finance Agency is seeking comments on the housing goals for Fannie Mae and Freddie Mac for 2025 through 2027 as required by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992.	Oct. 28, 2024	
OCC, Fed, FDIC	Regulatory Publication and Review Under the Economic Growth and Regulatory Paperwork Reduction Act of 1996	89 FR 62679 ; OCC-2023-0016; OP-1828; RIN 3064-ZA39	The Office of the Comptroller of the Currency Federal Reserve Board, and Federal Deposit Insurance Corporation have issued a proposal to begin the second round of reviewing their regulations to identify outdated or otherwise unnecessary regulatory requirements on insured depository institutions and their holding companies. The review is being conducted pursuant to the Economic Growth and Regulatory Paperwork Reduction Act of 1996. The agencies are requesting comment on regulations concerning the following areas: Consumer	Oct. 30, 2024	Read comments to FDIC

Agency	Proposal Name	Citation, Docket No.	Description	Comments Due	Comments Submitted
			Protection; Directors, Officers, and Employees; and Money Laundering.		
Fed	Request for Information and Comment on Operational Aspects of Federal Reserve Bank Extensions of Discount Window and Intraday Credit	OP-1838	The Federal Reserve Board has issued a Request for Information seeking public input on questions related to the operational aspects of Federal Reserve Bank extensions of discount window and intraday credit.	Dec. 3, 2024	

Final Rule Effective Dates

Agency	Final Rule Name	Citation, Docket No.	Description	Effective Date
CFPB	Credit Card Penalty Fees (Regulation Z)	89 FR 19128 ; CFPB-2023-0010	The Consumer Financial Protection Bureau has issued a final rule amending Regulation Z, which implements the Truth in Lending Act (TILA), to address late fees charged by card issuers. The rule applies to larger card issuers, which are defined as credit card issuers which, along with their affiliates have one million or more open credit card accounts. The rule changes the late fee “safe harbor” for larger card issuers to \$8 from up to \$32. Note: On May 10, 2024, the U.S. District Court for the Northern District of Texas stayed the CFPB’s final rule.	May 14, 2024
OFAC	Adding a General License to Burma Sanctions Regulations and Correcting References in Sudan Stabilization and Ukraine-/Russia-Related Sanctions Regulations	89 FR 67556	The Office of Foreign Assets Control has published various updates to its regulations on Burma-, Sudan-, Russia- and Venezuela-related sanctions. The updates include two new general licenses related to Burma and Venezuela sanctions regimes, the former of which was previously published to the OFAC website. The applicable updates also modified language and authorities, as well as corrected a cross-reference, for sanctions regimes pertaining to Sudan and OFAC’s Ukraine-/Russia-related regulations.	Aug. 21, 2024
Fed	Financial Market Utilities	89 FR 18749 ; R-1782	The Federal Reserve Board has issued a final rule that updates risk management requirements for certain systemically important financial market utilities (FMUs) supervised by the Fed. The updates largely consistent with existing measures that FMUs take to comply with the current requirements.	Designated FMUs must be in full compliance with the final rule by Sept. 11, 2024 .
CFPB	Registry of Nonbank Covered Persons Subject to	89 FR 56028 ; CFPB-2022-0080	The Consumer Financial Protection Bureau has issued a final rule to require certain types of nonbank covered persons subject to certain final public orders obtained or issued by a government agency in connection with the offering or provision of a consumer financial	Sept. 16, 2024

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Agency	Final Rule Name	Citation, Docket No.	Description	Effective Date
	Certain Agency and Court Orders		product or service to report the existence of the orders and related information to a Bureau registry. The CPFB is also requiring certain supervised nonbanks to file annual reports regarding compliance with registered orders.	
FDIC	Resolution Plans Required for Insured Depository Institutions with \$100 Billion or More in Total Assets; Informational Filings Required for Insured Depository Institutions with At Least \$50 Billion but Less Than \$100 Billion in Total Assets	89 FR 56620 ; RIN 3064-AF90	The Federal Deposit Insurance Corporation has issued a final rule revising 12 C.F.R. §360.10 that requires the submission of resolution plans or informational filings by covered insured depository institutions.	Oct. 1, 2024
FDIC	Fair Hiring in Banking Act	89 FR 64353 ; RIN 3064-AF92	The Federal Deposit Insurance Corporation has revised its regulations to conform with the Fair Hiring in Banking Act (FHBA). Among other provisions, the FHBA excluded or exempted categories of otherwise-covered offenses from the scope of statutory prohibitions on participation in banking. These categories pertain to certain older offenses, offenses committed by individuals 21 or younger, and relatively minor offenses. The FHBA also clarified several definitions in section 19 and provided application-processing procedures.	Oct. 1, 2024

Agency	Final Rule Name	Citation, Docket No.	Description	Effective Date
FDIC	Clarification of Deposit Insurance Coverage for Legacy Branches of U.S. Banks in the Federated States of Micronesia, the Marshall Islands, and Palau	89 FR 65166 ; RIN 3064-AG06	The Federal Deposit Insurance Corporation has issued an interim final rule amending its regulations to clarify that it insures the deposits of legacy branches of U.S. insured depository institutions operating in the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau, collectively known as the Freely Associated States.	Comments on the interim final rule must be received on or before Oct. 8, 2024 .
FDIC	FDIC Official Signs and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of the FDIC's Name or Logo	89 FR 3504 ; RIN 3064-AF26	The Federal Deposit Insurance Corporation has issued a final rule to amend part 328 of its regulations to modernize the rules governing use of the official FDIC sign and insured depository institutions' (IDIs') advertising statements to reflect how depositors do business with IDIs. The final rule is intended to enable consumers to better understand when they are conducting business with an IDI and when their funds are protected by the FDIC's deposit insurance coverage.	Compliance is required by Jan. 1, 2025 .
Fed, CFPB	Availability of Funds and Collection of Checks	89 FR 43737 ; R-1832	The Federal Reserve Board and Consumer Financial Protection Bureau have issued a final rule adjusting for inflation dollar amounts relating to the availability of customer funds and clearing of checks.	July 1, 2025
CFPB	Small Business Lending under the Equal Credit Opportunity Act (Regulation B)	88 FR 35150 ; CFPB–2022–0015	The Consumer Financial Protection Bureau issued a final rule amending Regulation B to implement changes to the Equal Credit Opportunity Act (ECOA) made by section 1071 of the Consumer Financial Protection Act of 2010 (CFPA). The rule requires covered lenders to collect certain information from small businesses that apply for credit, and to report that data annually to the CFPB. NOTE: On July 31, 2023, the U.S. District Court for the Southern District of Texas ordered the CFPB not to implement or enforce the small business lending rule against plaintiffs in <i>Texas Bankers Ass'n, et al.</i>	<i>Compliance dates:</i> Covered financial institutions must comply with the final rule beginning July 18, 2025, Jan. 16, 2026, or Oct. 18, 2026 .

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			<i>v. CFPB, et al.</i> , No. 7:23-cv-00144, and their members. That order, stays all deadlines for compliance with the small business lending rule for plaintiffs in that case and their members. The CFPB extended the compliance deadlines and plans to issue an interim final rule to extend compliance deadlines.	
OCC, Fed, FDIC, NCUA, CFPB, FHFA	Quality Control Standards for Automated Valuation Models	89 FR 64538 ; OCC-2023-0002; R-1807; RIN 3064-AE68; RIN 3133-AE23; CFPB-2023-0025; RIN 2590-AA62	The Office of the Comptroller of the Currency, Federal Reserve Board, Federal Deposit Insurance Corporation; National Credit Union Administration, Consumer Financial Protection Bureau, and Federal Housing Finance Agency have issued a final rule to implement quality control standards for automated valuation models used by mortgage originators and secondary market issuers in valuing residential real estate collateral securing mortgage loans.	Oct. 1, 2025
FinCEN	Anti-Money Laundering Regulations for Residential Real Estate Transfers	89 FR 70258 ; RIN 1506-AB54	The Financial Crimes Enforcement Network has issued a final rule to require certain persons involved in real estate closings and settlements to submit reports and keep records on certain non-financed transfers of residential real property to specified legal entities and trusts on a nationwide basis.	Dec. 1, 2025
FinCEN	Financial Crimes Enforcement Network: Anti-Money Laundering/Countering the Financing of Terrorism Program and Suspicious Activity Report Filing Requirements for	89 FR 72156 ; RIN 1506-AB58	The Financial Crimes Enforcement Network has issued a final rule to include certain investment advisers in the definition of “financial institution” under the Bank Secrecy Act (BSA), prescribe minimum standards for anti-money laundering/countering the financing of terrorism programs to be established by certain investment advisers, require certain investment advisers to report suspicious activity to FinCEN pursuant to the BSA, and make several other related changes to FinCEN regulations.	Jan. 1, 2026

Agency	Final Rule Name	Citation, Docket No.	Description	Effective Date
	Registered Investment Advisers and Exempt Reporting Advisers			
FHFA	Enterprise Regulatory Capital Framework – Commingled Securities, Multifamily Government Subsidy, Derivatives, and Other Enhancements	88 FR 83467 ; RIN 2590-AB27	The Federal Housing Finance Agency has adopted a final rule that amends several provisions in the Enterprise Regulatory Capital Framework for Fannie Mae and Freddie Mac. The final rule includes modifications related to guarantees on commingled securities, multifamily mortgage exposures secured by government-subsidized properties, and derivatives and cleared transactions, among other items.	Amendments to §§1240.36, 1240.37, and 1240.39 which are effective on Jan. 1, 2026 .
FHFA	Fair Lending, Fair Housing, and Equitable Housing Finance Plans	89 FR 42768 ; RIN 2590-AB29	The Federal Housing Finance Agency has released a final rule related to agency’s Fair Lending, Fair Housing, and Equitable Housing Finance Plans.	Subpart D to part 1293 (amendatory instruction 2), becomes effective on Feb. 15, 2026 .
OCC, Fed, FDIC	Community Reinvestment Act	89 FR 6574 ; OCC-2022-0002; R-1769; RIN 3064-AF81	The Office of the Comptroller of the Currency, Federal Reserve Board, and Federal Deposit Insurance Corporation have adopted final amendments to their regulations implementing the Community Reinvestment Act of 1977 (CRA) to update how CRA activities qualify for consideration, where CRA activities are considered, and how CRA activities are evaluated.	Amendment nos. 26, 49 and 71 until Jan. 1, 2031 .