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Brown Statement on Removal of Medical Debt From Credit Reports

Today, Sen. Sherrod Brown (D-OH), Chair of the Senate Committee on Banking, Housing, and Urban Affairs, issued the following statement after the nation's largest credit-reporting firms: Equifax, Experian, and TransUnion announced they would remove most medical debt from credit reports; the changes came after the Consumer Financial Protection Bureau (CFPB) announced it would hold bureaus accountable for inaccurate reports:

"Finally, millions of Americans will no longer have to worry about medical debt preventing them from getting a job, renting an apartment, buying a car, or getting a mortgage. No family should have their financial future ruined because they or a family member got sick," said Brown. **"Today's announcement shows what happens when we have a CFPB that takes real action for consumers. I look forward to continue working with the CFPB to address the growing burden of medical debt, protect working families, and hold bad actors accountable."**

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