News Release

U.S. Federal Housing Receives ‘Best Result’ from Annual GAO Audit, Publishes Accountability Report Documenting Agency Achievements

FOR IMMEDIATE RELEASE

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Washington, D.C. – U.S. Federal Housing’s (Federal Housing Finance Agency’s) annual Performance and Accountability Report published today, showing the Agency’s clean audit results from the U.S. Government Accountability Office (GAO). The report also documents the Agency’s success in securing the safety and soundness and housing affordability mission of Fannie, Freddie, and the Federal Home Loan Banks during fiscal year 2025.

As today’s report explains, “An unmodified opinion with no finding of material weaknesses or unacceptable risks is the best result of any audit,” and for the seventeenth consecutive year, the Agency received an unmodified audit opinion on its financial statements. GAO performs an independent audit of the Agency’s financial statements in accordance with the Housing and Economic Recovery Act of 2008.

U.S. Federal Housing accepts GAO’s audit opinion as confirmation of our commitment to transparency, accountability, and eliminating waste, fraud and abuse so that more families can achieve their dream of homeownership.

FY 2025 Performance and Accountability Report

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac, and the 11 Federal Home Loan Banks. These government-sponsored enterprises provide more than $8.5 trillion in funding for the U.S. mortgage markets and financial institutions. Additional information is available at www.FHFA.gov, on X @FHFA, YouTube, Facebook, and LinkedIn.

Contact: MediaInquiries@FHFA.gov