News Release

FHFA Announces Membership in the Network of Central Banks and Supervisors for Greening the Financial System (NGFS)

FOR IMMEDIATE RELEASE

5/11/2022

Washington, D.C. – The Federal Housing Finance Agency (FHFA) today announced its membership in the **Network of Central Banks and Supervisors for Greening the Financial System (NGFS)** .

Recognizing the increasing risk to property from climate change, including severe structural damage caused by hurricanes, tornadoes, floods, droughts and wildfires, FHFA Acting Director Sandra L. Thompson issued a **statement** in December 2021 that affirmed the Agency's commitment to making tangible progress toward addressing the impact of climate change on the nation's housing finance system. The statement also noted that FHFA's regulated entities should designate climate change as a priority concern and actively consider its effects in their decision making.

"FHFA recognizes that climate change poses a serious threat to the U.S. housing finance system," said FHFA Acting Director Sandra L. Thompson. "I look forward to working with NGFS members and contributing to its efforts as we confront these challenges."

About the Network of Central Banks and Supervisors for Greening the Financial System

Launched in December 2017 at the "One Planet Summit" in Paris, NGFS is an international group comprised of central banks and financial supervisors whose purpose is to help strengthen the global response required to meet the goals of the Paris agreement. NGFS members work to enhance the role of the financial system in managing risks and mobilizing capital for green and low-carbon investments in the context of environmentally sustainable development. NGFS defines and promotes best practices to be implemented within and outside of its membership, and conducts and commissions analytic work on green financing.

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 11 Federal Home Loan Banks. These government-sponsored enterprises provide more than $7.5 trillion in funding for the U.S. mortgage markets and financial institutions. Additional information is available at **www.FHFA.gov**, on Twitter, **@FHFA** , **YouTube** , **Facebook,** and **LinkedIn** .

Contacts:

Adam Russell **Adam.Russell@FHFA.gov**

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