Financial Institution Letter

FDIC Request for Information on Bank Merger Act

March 25, 2022 | FIL-11-2022

Summary:

The Federal Deposit Insurance Corporation sent for publication in the *Federal Register* a Request for Information (RFI) seeking information and comments regarding the application of the laws, practices, rules, regulations, guidance, and statements of policy (together, regulatory framework) that apply to merger transactions involving one or more insured depository institution, including the merger between an insured depository institution and a noninsured institution.

A copy of the Request for Information can be found here.

Statement of Applicability: The contents of, and material referenced in, this FIL apply to all FDIC-insured financial institutions.

Highlights:

- The FDIC is gathering information and soliciting comments regarding the application of the laws, practices, rules, regulations, guidance, and statements of policy that apply to merger transactions involving one or more insured depository institution, including the merger between an insured depository institution and a noninsured institution.

- Significant changes over the past several decades in the banking industry and financial system necessitate a review of the regulatory framework.

- The FDIC is interested in receiving comments regarding the effectiveness of the existing framework in meeting the requirements of section 18(c) of the Federal Deposit Insurance Act (known as the Bank Merger Act).

- This RFI is intended to help inform the FDIC's understanding and any potential policymaking in this area.

- Comments are due within 60 days of publication in the *Federal Register*.

Related Topic:

Bank Merger Act