

Financial Institution Letter

Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions; Extension
of Comment Period

October 8, 2024

The FIL announces a 30-day extension of the comment period for the Notice of Proposed Rulemaking **Unsafe and Unsound Banking Practices; Brokered Deposit Restrictions (PDF)** (<https://www.govinfo.gov/content/pkg/FR-2024-08-23/pdf/2024-18214.pdf>) (NPR), moving the deadline from October 22, 2024, to November 21, 2024.

Statement of Applicability: The contents of, and material referenced in, this FIL apply to all FDIC-insured financial institutions.

Highlights:

- The Federal Deposit Insurance Corporation (FDIC) published on August 23, 2024, an NPR seeking comments on proposed amendments that would strengthen the important prudential protections of the safety and soundness rules on brokered deposits (12 CFR 337.6 and 12 CFR 303.243) that implement Section 29 of the Federal Deposit Insurance Act (FDI Act).
- To provide additional opportunity for the public to prepare comments to address the matters raised by the NPR, the FDIC is extending the comment period for the brokered deposits-related NPR from October 22, 2024, to November 21, 2024.

FIL-72-2024

Attachment(s)

Unsafe and Unsound Banking Practices; Brokered Deposit Restrictions (PDF) (<https://www.govinfo.gov/content/pkg/FR-2024-08-23/pdf/2024-18214.pdf>)

**Unsafe and Unsound Banking Practices: Brokered Deposits
Restrictions; Extension of Comment Period (PDF)**
**(/system/files/2024-10/unsafe-and-unsound-banking-practices-
brokered-deposits-restrictions-extension-of-comment-period.pdf)**

Related Topics

Brokered Deposits

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