

JANUARY 13, 2026

Marshall, Durbin Reintroduce Credit Card Competition Act Backed by President Trump

Washington – On Tuesday, Senator Roger Marshall, M.D. (R-Kansas) and Senator Dick Durbin (D-Illinois) reintroduced the *Credit Card Competition Act*, which was endorsed by President Trump early this morning. This legislation will increase competition in the credit card market and put an end to the Visa-Mastercard duopoly that is squeezing small businesses — and, ultimately, consumers.

Today, Visa and Mastercard control about 85 percent of the credit card market and refuse to negotiate fair terms with Main Street merchants. Currently, the average American family pays nearly \$1,200 per year in swipe fees, while banks profit \$111.2 billion annually from swipe fees.

“The average American family is being ripped off by Big Banks, who profit billions from swipe fees while hardworking Americans pay the price. It’s time to bring real competition to a credit card network market dominated by Visa and Mastercard — and drive down the cost of everyday goods,” **said Senator Marshall.** *“The American Dream doesn’t work when the system is rigged, and this bill helps level the playing field. I’m grateful to have President Trump’s support, and I look forward to working with Senator Durbin to get this across the finish line.”*

“Americans are struggling with everyday purchases like groceries and gas, and credit card swipe fees inflate those already exorbitant prices,” **said Senator Durbin.** *“By bringing real competition to credit card networks, which is currently dominated by the Visa-Mastercard*

duopoly, we can reduce swipe fees and hold down costs for Main Street merchants and their customers. Let's pass the Credit Card Competition Act as soon as possible.” 
(<https://www.marshall.senate.gov>)

President Trump voiced his support for the Marshall-Durbin Credit Card Competition Act on Truth Social early this morning.
(<https://truthsocial.com/@realDonaldTrump/posts/115886085338434959>)



Donald J. Trump  

@realDonaldTrump

Everyone should support great Republican Senator Roger Marshall's Credit Card Competition Act, in order to stop the out of control Swipe Fee ripoff. Roger is a FANTASTIC Senator!!! President DJT

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(<https://truthsocial.com/@realDonaldTrump/posts/115886085338434959>) or the above image to view the post.

Background:

- Senators Marshall and Durbin introduced the *Credit Card Competition Act* (<https://www.marshall.senate.gov/newsroom/press-releases/sen-marshall-reintroduces-bipartisan-credit-card-swipe-fee-legislation-standing-with-main-street-over-wall-street/>) last Congress. The legislation was cosponsored by then-Senator Vance, and Senators Hawley, Welch, and Reed.
- This legislation would increase competition in the credit card processing market by requiring large banks with more than \$100 billion in assets to enable at least two unaffiliated card networks (including one outside Visa/Mastercard), helping lower swipe fees for small businesses and passing savings on to consumers.

Full text of the legislation can be found here.

(<https://www.marshall.senate.gov/wp-content/uploads/HEN260321.pdf>)



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