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OCC Reports Mortgage Performance for First Quarter of 2026

WASHINGTON—The Office of the Comptroller of the Currency (OCC) reported on the performance of first-lien mortgages in the federal banking system during the first quarter of 2026.

The *OCC Mortgage Metrics Report, First Quarter 2026* showed that 97.7 percent of mortgages included in the report were current and performing at the end of the quarter, a slight increase from 97.6 percent in 2025.

The percentage of seriously delinquent mortgages – mortgages that are 60 or more days past due and all mortgages held by

bankrupt borrowers whose payments are 30 or more days past due – remained unchanged from the first quarter of 2025.

Servicers initiated 7,818 new foreclosures in the first quarter of 2026 showing an increase from the previous quarter and a decrease from a year earlier.

Servicers completed 6,308 modifications during the first quarter of 2026, a 7.1 percent increase from the previous quarter's 5,888 modifications. Of these 6,308 modifications, 6,002, or 95.1 percent, were "combination modifications" — modifications that included multiple actions affecting the affordability and sustainability of the loan, such as an interest rate reduction and a term extension.

The first-lien mortgages included in the OCC's quarterly report comprise approximately 19.1 percent of all residential mortgage debt outstanding in the United States or approximately 10.2 million loans totaling $2.6 trillion in principal balances.

This report provides information on mortgage performance through March 31, 2026.

Related Link

- *OCC Mortgage Metrics Report, First Quarter 2026*

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Topic(s):

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- MORTGAGE BANKING / RESIDENTIAL LENDING
- RETAIL CREDIT