JANUARY 11, 2026

Statement from Senator Warren on President Trump Abusing the Law in Attempt to Punish Powell and Control the Fed

Washington, DC – Today, U.S. Senator Elizabeth Warren (D-Mass.), Ranking Member of Senate Committee on Banking, Housing, and Urban Affairs, released the following statement:

"As Donald Trump prepares to nominate a new Fed Chair, he wants to push Jerome Powell off the Fed Board for good and install another sock puppet to complete his corrupt takeover of America's central bank. Trump is abusing the authorities of the Department of Justice like a wannabe dictator so the Fed serves his interests, along with his billionaire friends. This Committee and the Senate should not move forward with any Trump nominee for the Fed, including Fed Chair."

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