



Financial Crimes Enforcement Network

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FinCEN Issues Final Rule to Postpone Effective Date of Investment Adviser Rule to 2028

Immediate Release: December 31, 2025

Today, the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) issued a final rule to extend the effective date of the rule establishing [Anti-Money Laundering/Countering the Financing of Terrorism Program and Suspicious Activity Report Filing Requirements for Registered Investment Advisers](#) and Exempt Reporting Advisers (IA AML Rule) from January 1, 2026, until January 1, 2028.

This final rule follows the [notice of proposed rulemaking](#) that FinCEN issued on September 22, 2025, and the [exemptive relief order](#) issued on August 5, 2025. For more information, see the final rule as well as [Treasury's past announcement](#) of FinCEN's intention to postpone and review the IA AML Rule.

Update 12/31/2025: Final rule: [Delaying the Effective Date of the Anti-Money Laundering/Countering the Financing of Terrorism Program and Suspicious Activity Report Filing Requirements for Registered Investment Advisers and Exempt Reporting Advisers](#)

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