FDIC

FDIC Board Approves Notice of Proposed Rulemaking for Large-Bank Deposit Insurance Determination Modernization

October 30, 2026

WASHINGTON—The Federal Deposit Insurance Corporation (FDIC) Board of Directors today approved a notice of proposed rulemaking that would rescind the FDIC's part 370 recordkeeping rule (part 370) that applies to insured depository institutions (IDIs) with two million or more deposit accounts.

Under the proposal, the Large-Bank Deposit Insurance Determination Modernization rule at 12 CFR 360.9 (section 360.9) would be amended to generally apply to IDIs that are currently subject to part 370. Part 370 and section 360.9 are intended to facilitate the FDIC's ability to conduct a deposit insurance determination in the event of the failure of a bank with a large number of deposit accounts.

The proposed amendments would relieve IDIs subject to part 370 from the requirement to build and maintain deposit insurance calculation systems and would better align the recordkeeping and reporting burdens and benefits applicable to such firms without materially impeding the FDIC's ability to calculate deposit insurance. The proposal would not impose new requirements or additional burdens on IDIs currently covered by section 360.9.

Comments on the proposal are due 60 days after the date of publication in the *Federal Register*.

Attachment(s)

Notice of Proposed Rulemaking: Large-Bank Deposit Insurance Determination Modernization (PDF) (https://www.fdic.gov/board/federal-register-npr-bank-deposit-insurance-determination-modernization.pdf)

Contact(s)

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