FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of OLD GLORY BANK ELMORE CITY, OKLAHOMA (INSURED STATE NONMEMBER BANK)	)	SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE FDIC-26-0037PCAS

OLD GLORY BANK, ELMORE CITY, OKLAHOMA ("Bank"), being a SIGNIFICANTLY UNDERCAPITALIZED insured depository institution as that term is defined in section 38(b)(1) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1831o(b)(1), and Section 324.403 of the FDIC's Rules and Regulations, 12 C.F.R. § 324.403, based upon the Consolidated Report of Condition and Income of the Bank as of June 30, 2026, also known as the Call Report, which shows its Leverage Ratio to be 2.69%, and having received a NOTICE OF INTENT TO ISSUE A SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE ("NOTICE") detailing the actions which will be required to be taken by the Bank and/or the proscriptions which will be imposed on the Bank pursuant to section 38 of the Act, 12 U.S.C. § 1831o, and section 308.201(a) of the FDIC's Rules of Practice and Procedure, 12 C.F.R. § 308.201(a), AND THE BANK HAVING FAILED TO FILE A RESPONSE TO THE NOTICE PURSUANT TO SECTION 308.201(c) OF THE FDIC'S RULES OF PRACTICE AND PROCEDURE, 12 C.F.R. § 308.201(c), the FDIC hereby issues this SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE pursuant to the provisions of section 38 of the Act, 12 U.S.C. § 1831o, and section 308.201(d) of the FDIC's Rules of Practice and Procedure, 12 C.F.R. § 308.201(d).

SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE

1. IT IS HEREBY DIRECTED that the Bank shall submit an updated capital restoration plan to the FDIC within fourteen (14) calendar days from receipt of the DIRECTIVE.

2. IT IS FURTHER DIRECTED that the Bank shall make no capital distribution if, after making the distribution, the Bank would be undercapitalized pursuant to section 38(d)(1) of the Act, 12 U.S.C. § 1831o(d)(1).

3. IT IS FURTHER DIRECTED that the Bank shall pay no management fees to any person having control of the Bank if, after making the payment, the Bank would be undercapitalized pursuant to section 38(d)(2) of the Act, 12 U.S.C. § 1831o(d)(2).

4. IT IS FURTHER DIRECTED, in accordance with section 38(e)(2)(E) of the Act, 12 U.S.C. § 1831o(e)(2)(E), that the aggregate liability of all companies having control of the Bank shall be the lesser of:

(a) An amount equal to 5 percent of the Bank's total assets at the time the Bank became undercapitalized; or

(b) The amount which is necessary (or would have been necessary) to bring the Bank into compliance with all capital standards applicable with respect to such Bank as of the time the Bank fails to comply with the updated capital restoration plan.

5. IT IS FURTHER DIRECTED that the Bank shall comply with all prompt corrective action provisions mandated by section 38 of the Act, 12 U.S.C. § 1831o, including but not limited to the following:

(a) Restricting the Bank from permitting its average total assets during any calendar quarter from exceeding its average total assets during the preceding calendar quarter unless:

(i) the FDIC has accepted the Bank's updated capital restoration plan;

(ii) any increase in total assets is consistent with the updated capital restoration plan; and

(iii) the Bank's ratio of tangible equity to assets increases during the calendar quarter at a rate sufficient to enable the Bank to become adequately capitalized within a reasonable time pursuant to section 38(e)(3) of the Act, 12 U.S.C. § 1831o(e)(3).

(b) Requiring prior approval by the FDIC pursuant to section 38(e)(4) of the Act, 12 U.S.C. § 1831o(e)(4), before the Bank directly or indirectly, acquires any interest in any company or insured depository institution, establishes or acquires any additional branch office, or engages in any new line of business unless:

(i) the FDIC has accepted the insured depository institution's updated capital restoration plan, the bank is implementing the plan, and the FDIC determines that the proposed action is consistent with and will further the achievement of the plan; or

(ii) the Board of Directors determines that the proposed action will further purpose of this section.

6. IT IS FURTHER DIRECTED, in accordance with section 29 of the Act, 12 U.S.C. § 1831f, and section 337.6(b)(3) of the FDIC Rules and Regulations, 12 C.F.R. §337.6(b)(3), that: the Bank shall not accept, renew or roll over any brokered deposits as defined in section 337.6(a)(2)

of the FDIC Rules and Regulations, 12 C.F.R. § 337.6(a)(2).

7. IT IS FURTHER DIRECTED that the Bank is prohibited from accepting employee benefit deposits until it is at least Adequately Capitalized in accordance with section 11(a)(1)(D)(ii) of the Act, 12 U.S.C. § 1821(a)(1)(D)(ii).

8. IT IS FURTHER DIRECTED, in accordance with section 38(f)(2)(A) of the Act, 12 U.S.C. § 1831o(f)(2)(A), that:

(a) the Bank sells enough shares or obligations of the Bank so that the Bank will be adequately capitalized after the sale, and that such instruments which are sold be voting shares.

(b) the Bank accepts an offer to be acquired by a depository institution holding company, or to combine with another insured depository institution, if one or more grounds exist for appointing a conservator or receiver for the Bank.

9. IT IS FURTHER DIRECTED that the Bank restrict transactions between affiliates pursuant to section 38(f)(2)(B) of the Act, 12 U.S.C. § 1831o(f)(2)(B).

10. IT IS FURTHER DIRECTED that the Bank restrict the interest rate the Bank pays on deposits to the prevailing rates of deposits of comparable amounts and maturities in the region where the Bank is located, as determined by the FDIC pursuant to section 38(f)(2)(C) of the Act, 12 U.S.C. § 1831o(f)(2)(C).

11. IT IS FURTHER DIRECTED that the Bank or any of its subsidiaries alter, reduce, or terminate any activity that the FDIC determines poses excessive risk to the Bank pursuant to section 38(f)(2)(e) of the Act, 12 U.S.C. § 1831o(f)(2)(E).

12. IT IS FURTHER DIRECTED that the Bank shall employ qualified senior executive officers approved by the FDIC pursuant to section 38(f)(2)(F)(iii) of the Act, 12 U.S.C. § 1831o(f)(2)(F)(iii).

13. IT IS FURTHER DIRECTED that the Bank shall not accept deposits from correspondent depository institutions, including renewals and rollovers of prior deposits pursuant to section 38(f)(2)(G) of the Act, 12 U.S.C. §1831o(f)(2)(G).

14. IT IS FURTHER DIRECTED that the bank holding company, having control of the Bank, is prohibited from making any capital distribution without the prior approval of the Board of Governors of the Federal Reserve System pursuant to section 38(f)(2)(H) of the Act, 12 U.S.C. §1831o(f)(2)(H).

15. IT IS FURTHER DIRECTED, in accordance with 38(f)(2)(I) of the Act, 12 U.S.C. §1831o(f)(2)(I), that:

(a) the Bank divests itself of or liquidates any subsidiary if the FDIC determines that the subsidiary is in danger of becoming insolvent and poses a significant risk to the Bank, or is likely to cause a significant dissipation of the Bank's assets or earnings.

(b) the bank holding company having control of the Bank divests itself of or liquidate any affiliate other than an insured depository institution if the Board of Governors of the Federal Reserve System for that company determines that the affiliate is in danger of becoming insolvent and poses a significant risk to the Bank, or is likely to cause a significant dissipation of the Bank's assets or earnings.

(c) the bank holding company divests itself of the Bank if the Board of Governors of the Federal Reserve System for that company determines that divestiture would improve the Bank's financial condition and future prospects.

16. IT IS FURTHER DIRECTED that the Bank shall not pay any bonus to any senior executive officer and/or shall not provide any compensation to any senior executive officer that exceeds the officer's average rate of compensation (excluding bonuses, stock options, and profit-sharing) during the 12 calendar months preceding the calendar month in which the Bank became undercapitalized without prior approval of the FDIC pursuant to section 38(f)(4) of the Act, 12 U.S.C. § 1831o(f)(4).

17. IT IS FURTHER DIRECTED that by the 20th of the month following the issuance of this DIRECTIVE and by the 20th day of every month thereafter, the Bank shall provide written reports to the Regional Director specifically detailing the extent of the Bank's compliance with this DIRECTIVE and further specifically detailing the required corrective actions being taken by the Bank to secure full compliance with this DIRECTIVE.

18. IT IS FURTHER DIRECTED that this SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE shall become effective immediately upon its receipt by the Bank.

19. Each provision of this SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE shall be binding upon the Bank, its directors, officers, employees, agents, successors, assigns, and other institution-affiliated parties of the Bank.

20. Each provision of this SUPERVISORY PROMPT CORRECTIVE ACTION DIRECTIVE shall remain effective and enforceable until the Bank has adequately capitalized on average for four consecutive calendar quarters, except to the extent that any provision has been modified, terminated, suspended, or set aside by the FDIC.

Pursuant to delegated authority.

Dated this 28th day of August, 2026.

/s/_____
J. Mark Love
Deputy Regional Director
Division of Risk Management Supervision