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Warren Releases New Report and Video Detailing How Trump's Corruption is Costing Americans

Read the Full Report (PDF) | Watch Warren Video Here (IG)

Washington, D.C. – Today, the minority staff of the Senate Banking, Housing, and Urban Affairs Committee, led by Ranking Member Elizabeth Warren (D-Mass.), released a new report exposing how President Donald Trump is using his office to enrich himself, his wealthy donors, and corporate allies while American families pay the price through higher costs and weaker consumer protections. Ranking Member Warren also released a new video alongside the report. "Donald Trump is picking your pocket to line his own," **she emphasized.**

The new report, entitled "9 Ways Trump's Corruption is Costing YOU", details ways President Trump's corruption is costing American families:

1. Letting Big Banks and Corporations Off the Hook While American Consumers Lose Billions
2. Enriching the Trump Family and Their Billionaire Buddies While Putting Investors and National Security at Risk
3. Allowing Giant Corporations to Gobble up Competition While Families Face Higher Prices
4. Protecting Airlines While Passengers Pay the Price
5. Rewarding Political Allies While Families Pay Higher Utility Bills
6. Steering Taxpayer Resources Toward Trump-Connected Businesses

7. Rewarding Corporate Donors While Putting Americans' Health at Risk
8. Special Tariff Exemptions for Corporations while American Families Pay Higher Prices
9. Tax cuts for billionaires and billionaire corporations

The new report builds on Ranking Member Warren and Banking Committee Democrats' ongoing work on affordability:

- In January, Committee staff released a report highlighting how American families paid $2,120 more in 2025 because of inflation under Trump – driven, in part, by the President's chaotic and illegal tariffs.
- In February, Senator Warren directly requested the President's plans to lower costs for families after he failed to deliver any during his State of the Union Address.
- In February, Senator Warren requested information from Amazon about the scale and timing of price increases on its platform, the extent to which they have been caused by President Trump's actions, and what Amazon is doing to mitigate their impact.
- In March, Senator Warren requested information from coffee companies on how President Trump's chaotic tariffs have driven up coffee prices and hit families' pocketbooks.
- In April, Warren released a new report detailing how "Trump Fees" are costing Americans more than $86 billion each year.
- In July, Committee staff released a report that breaks down the cost of the Trump Administration's attacks on the Consumer Financial Protection Bureau (CFPB) over the last year to American consumers, totaling up to $26.5 billion.
- In October, the Committee launched the "Trumpflation Tracker," finding that Trump's failed economic agenda has cost American families approximately $3,772 to date.

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