

Securities Regulation Daily Regulation Tracker



CFTC Proposed Rule Comment Calendar

Proposal Name	Release No.	Federal Register Citation	Description	Comments Due	Comments Submitted
			There are currently no proposed rules with pending comment deadlines.		

CFTC Final Rule Effective Dates

Final Rule Name	Release No.	Federal Register Citation	Description	Effective Date	Compliance Date
17 CFR Parts 1, 22, 30, and 39 Regulations to Address Margin Adequacy and to Account for the Treatment of Separate Accounts by Futures Commission Merchants	RIN 3038-AF21	90 FR 7880	The CFTC approved a final rule to implement requirements for futures commission merchants (FCMs) related to margin adequacy and the treatment of separate accounts of a customer. The rule finalizes the Commission's proposal, published in the Federal Register in March, to codify the no-action position in CFTC staff letter 19-17 regarding separate account treatment.	March 24, 2025	FCMs that are clearing members of a derivatives clearing organization (DCO) as of March 24, 2025: July 21, 2025 All other FCMs: January 22, 2025
17 CFR Parts 1, 22, and 30 Investment of Customer Funds by Futures Commission Merchants and Derivatives Clearing Organizations	RIN 3038-AF24	90 FR 7810	The CFTC amended regulations governing how futures commission merchants (FCMs) and derivatives clearing organizations (DCOs) safeguard and invest customer funds held for the benefit of customers engaging in futures, foreign futures, and cleared swaps transactions. The amendments revise the list of permitted investments in CFTC Regulation 1.25 and make other related changes and specifications. The amendments also eliminate the CFTC requirement that an FCM deposit customer funds with depositories that provide the CFTC with read-only electronic access to such accounts.	February 21, 2025	February 21, 2025 except for certain provisions; see Section VI of the release.

Final Rule Name	Release No.	Federal Register Citation	Description	Effective Date	Compliance Date
17 CFR Part 17 Large Trader Reporting Requirements	RIN 3038-AC22	89 Fed. Reg. 47439	The CFTC approved final rules to amend its large trading reporting regulations for futures and options. The rules replace data elements and data submission standards and provide for the publication of a Part 17 Guidebook.	August 2, 2024	Futures commission merchants (FCMs), clearing members, foreign brokers, and designated contract markets (DCMs) required to submit reports under § 17.00(a) (collectively, “reporting firms”), must comply with the amendments to the rules by June 3, 2026.
17 CFR Parts 39 and 140 Reporting and Information Requirements for Derivatives Clearing Organizations	RIN 3038–AF12	88 Fed. Reg. 53664	The CFTC adopted amendments to certain reporting and information regulations for derivatives clearing organizations (DCOs). Among other things, the amendments update information requirements associated with commingling customer funds and positions in futures and swaps in the same account, revise certain daily and event-specific reporting requirements in the regulations, and codify in an appendix the fields that a DCO is required to provide on a daily basis under the regulations.	September 7, 2023	September 7, 2023 for all amendments except to §39.19 and appendix C. February 10, 2025 for amendments to §39.19 and appendix C.
Form PF; Reporting Requirements for All Filers and Large Hedge Fund Advisers	RIN 3038-AF31	89 Fed. Reg. 17984	The CFTC and SEC adopted joint final rules amending Form PF to enhance oversight of private fund advisers and improve FSOC monitoring of systemic risk. The agencies also agreed to a memorandum of understanding regarding the SEC's sharing of Form PF data with the CFTC.	March 12, 2025	March 12, 2025 (see section II.F)

