

**PRESS RELEASE**

Statement Of Acting U.S. Attorney Matthew Podolsky On The Convictions Of Charlie Javice And Olivier Amar

Friday, March 28, 2025

For Immediate Release

U.S. Attorney's Office, Southern District of New York

“Today, a unanimous jury found Charlie Javice and Olivier Amar guilty of orchestrating a brazen fraud. Javice, the founder and CEO of Frank, falsely claimed that her company had millions of customers when, in reality, it had just a fraction of that number. She and Amar, the Chief Growth Officer, fabricated data, lied to major financial institutions, and sold their business for \$175 million. And while Javice and Amar may have thought that they could lie and cheat their way to a huge payday, their lies caught up with them, and they now stand convicted by a jury of their peers in federal court.

This Office will continue to pursue financial fraud aggressively and hold accountable those who put greed above honesty. I commend the career prosecutors of this Office and our law

enforcement partners who worked tirelessly to bring this case to trial and secure today's verdict. Thanks to their efforts, Javice and Amar will now pay a steep price for their lies. ”

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Component

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Justin Heath Smith,
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United States Attorney
for the Southern District

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Southern District of New York

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