PRESS RELEASE

SEC Announces Departure of David Saltiel

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Washington D.C., June 18, 2025 —The Securities and Exchange Commission today announced that David Saltiel, who has served as Acting Director of the Division of Trading and Markets, will depart the agency effective July 4, 2025. He has served as Acting Director since December 2024, and he also did so for several months in 2021.

“I want to thank David for his wise counsel since I became Chairman, and he has been a critical member of the Division’s leadership team for nearly a decade,” said Chairman Paul S. Atkins. “Throughout his career at the SEC, David’s steady leadership has clearly demonstrated his commitment to the core mission of the agency, the highest ethical standards, a dedication to rigorous data-driven policymaking, and a strategic mindset. David’s contributions have made our markets stronger. The SEC will lose an outstanding resource; nevertheless, I wish him the very best in his next pursuits.”

“David’s reputation as a technical expert who cares deeply about investor protection and fair and orderly markets has been well-earned,” said Commissioner Caroline Crenshaw. “David has consistently been a source of well-researched, principled, and balanced insights for Commissioners.”

Mr. Saltiel has made critical contributions to a wide range of policy issues including equity, fixed-income, Treasury, and derivatives market structure topics, key transparency and disclosure initiatives such as the recent amendments to Rule 605, efforts to ensure that investors are protected from market manipulation, fostering competition among trading and listing markets, and the use of emerging technologies such as artificial intelligence by market

participants. In addition, Mr. Saltiel has significantly enhanced the Commission's ability to monitor the health and operations of markets, improved key data and analysis platforms, and worked tirelessly to more closely integrate empirical analysis into the Commission's policymaking process. During his tenure, Mr. Saltiel was consistently recognized for his work, including with the Commission's Excellence in Leadership Award in 2020.

"David's departure is a loss for the Commission, but he leaves the Division a legacy of culture and capabilities that will benefit our team for years to come. We are grateful and wish him all the best," said Jamie Selway, the newly appointed Director of the Division of Trading and Markets.

"I want to thank Chairman Atkins, all the Commissioners, and my colleagues in the Division as well as across the SEC," said Mr. Saltiel. "The staff in the Division are smart and dedicated people of integrity. It's been an honor to work with them and learn from them. I will miss the interesting and critical work of the Commission."

In addition to his time serving as the Acting Director of the Division of Trading and Markets in 2025 and 2021, Mr. Saltiel served as a Deputy Director of the Division since November 2021 and Associate Director of the Division's Office of Analytics and Research since 2016. Mr. Saltiel came to the SEC from the Municipal Securities Rulemaking Board where he was that organization's first Chief Economist. Prior to that, Mr. Saltiel has held roles in the public and private sector facilitating growth and innovation in capital markets and energy infrastructure.

He received his undergraduate degree from Williams College and earned his master's degree in economics from St. Antony's College at the University of Oxford.

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