PRESS RELEASE

SEC Office of the Investor Advocate Delivers to Congress Report on Objectives for Fiscal Year 2026

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Washington D.C., June 25, 2025 — The Securities and Exchange Commission's Office of the Investor Advocate (https://www.sec.gov/advocate) today delivered its Report to Congress (https://www.sec.gov/files/fy26-oiad-sar-objectives-report.pdf) on the office's objectives for fiscal year 2026.

As detailed in the report, the Investor Advocate's priorities for fiscal year 2026 include:

- Investor research and testing on existing and proposed disclosures to retail investors.
- Informing SEC activities and policy priorities through data collected from nationally representative surveys.
- Addressing and advocating for the priorities and concerns of retail investors affected by financial fraud, including through the Interagency Securities Council.
- Private market investments in retirement accounts.
- China-based variable interest entities listed on U.S. exchanges.

"As detailed in this report, our office continues to research and listen to all investors' concerns and act as a constructive liaison between those investors and the Commission," said Cristina Martin Firvida, the SEC's Investor Advocate.

The Office of the Investor Advocate is an independent office that was established by Congress to: assist retail investors in resolving problems with the Commission and self-regulatory organizations (SROs); identify areas where investors would benefit from changes in SEC and SRO rules and regulations; identify investor problems with financial service providers and investment products; analyze the potential impact on investors of proposed regulations and rules of the SEC and SROs; and propose regulatory or legislative changes to the Commission and to Congress that might mitigate investor problems and promote investor interests.

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