



U.S. Securities and
Exchange Commission

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U.S. SECURITIES AND EXCHANGE COMMISSION

Litigation Release No. 26416 / November 17, 2025

Securities and Exchange Commission v. Bluesky Eagle Capital Management Ltd., No. 25cv09507 (S.D.N.Y. filed Nov. 13, 2025)

Securities and Exchange Commission v. Supreme Power Capital Management, No. 25cv09505 (S.D.N.Y. filed Nov. 13, 2025)

Securities and Exchange Commission v. AI Financial Education Foundation Ltd., No. 25cv03649 (D. Colo. filed Nov. 13, 2025)

Securities and Exchange Commission v. AI Investment Education Foundation Ltd., No. 25cv03650 (D. Colo. filed Nov. 13, 2025)

Securities and Exchange Commission v. Invesco Alpha Inc., No. 25cv03651 (D. Colo. filed Nov. 13, 2025)

Securities and Exchange Commission v. Adamant Stone Limited, No. 25cv03645 (D. Colo. filed Nov. 13, 2025)

SEC Charges Six Investment Advisers with Making Misrepresentations in Forms Filed with the Agency

The Securities and Exchange Commission today announced charges against purported investment advisers Bluesky Eagle Capital Management Ltd. (“Bluesky Eagle”), Supreme Power Capital Management Ltd. (“Supreme Power”), AI Financial Education Foundation Ltd. (“AI Financial”), AI Investment Education Foundation Ltd. (“AI Investment”), Invesco Alpha Inc. (“Invesco Alpha”), and Adamant Stone Limited (“Adamant Stone”), for making material misrepresentations and unsubstantiated statements in forms filed with the SEC regarding their organizations, office locations, assets under management, and clients.

The SEC’s complaints, filed separately in the United States District Courts for the Southern District of New York (against Bluesky Eagle and Supreme Power) and the District of Colorado (against AI Financial, AI Investment, Invesco Alpha, and Adamant Stone), allege that the entities made misrepresentations in their Forms ADV filed with the SEC. Form ADV is used by investment advisers to register with both the SEC and state securities authorities. It requires the adviser to report information about its business, ownership, and other information. According to the SEC’s complaints, in their ADV filings made on various dates in 2023 and 2024, Bluesky Eagle, Supreme Power, AI Financial, and Adamant Stone each claimed to manage \$10 million in assets in the United States, Invesco Alpha claimed to manage \$5 million in assets, and AI Investment claimed to manage \$1 million; and they each claimed to advise a private fund and that a separate registered investment adviser reported information about those private funds on its own Form ADV. In addition, according to the complaints, Bluesky Eagle and Supreme Power claimed that they are public companies operating out of office space in New York City. The complaints allege that AI Financial, AI Investment, Invesco Alpha, and Adamant Stone claimed that they operate out of office space in Denver, Colorado. Contrary to these representations, the complaints allege that the current business residents of the New York and Colorado office spaces have no knowledge of the entity or its purported management personnel claiming to operate there, and the other adviser has not reported information about the purported private funds. The complaints also allege that Bluesky Eagle and Supreme Power claimed to be public companies, but that a search of the Commission’s public company database yields no information on Bluesky Eagle or Supreme Power.

Additionally, the complaints allege that Bluesky Eagle, Supreme Power, AI Financial, AI Investment, Invesco Alpha, and Adamant Stone each failed to respond to requests by the Commission to provide records to substantiate the information on their Forms ADV, including the amount of assets under management in the United States.

The SEC's complaints charge Bluesky Eagle, Supreme Power, AI Financial, AI Investment, Invesco Alpha, and Adamant Stone with violations of Sections 204(a) and 207 of the Investment Advisers Act of 1940. The complaints seek injunctive relief and civil penalties.

The SEC's investigation is ongoing and is being conducted by Mark Albers, Alexandra Lavin, Xinyue Angela Lin, David London, Sarah McAteer, Samantha McGregor, Ryan Murphy, Dahlia Rin, and Michele Perillo, of the SEC's Boston Regional Office. The SEC thanks the Financial Industry Regulatory Authority (FINRA) for its assistance in this matter.

RESOURCES

- **[SEC Complaint - Adamant Stone Limited](#)**
- **[SEC Complaint - AI Financial Education Foundation Ltd.](#)**
- **[SEC Complaint - AI Investment Education Foundation Ltd.](#)**
- **[SEC Complaint - Bluesky Eagle Capital Management Ltd.](#)**
- **[SEC Complaint - Supreme Power Capital Management Ltd.](#)**