Press Releases

Chairman Hill, Capital Markets Chair Wagner Applaud Trump Administration's Move to Increase Transparency and Accountability in Proxy Advisory Process

Washington, December 12, 2025

Today, House Committee on Financial Services Chairman Rep. French Hill (AR-02) and Subcommittee on Capital Markets Chair Ann Wagner (MO-02) released the following statement supporting the Trump Administration's decision to advance reforms that strengthen transparency and accountability in the proxy advisory process.

"For too long, a small number of firms have held disproportionate influence over corporate governance decisions that impact millions of investors. These reforms will help ensure shareholder voting is fair, well-informed, and focused on maximizing value for all investors. Strengthening oversight of proxy advisers and reinforcing fiduciary accountability in proxy voting will enhance the integrity of our capital markets and increase investor confidence. We look forward to working with the Trump Administration and regulators to ensure these reforms are implemented effectively, protect investors, and promote transparent corporate governance," **said Chairman Hill and Subcommittee Chair Wagner**.