JANUARY 12, 2026

Chairman Scott Releases Bipartisan Negotiated Market Structure Bill Text

Washington, D.C. – Senate Banking Committee Chairman Tim Scott (R-S.C.) today released a bipartisan manager's amendment reflecting months of negotiations with Democratic colleagues.

"Families and small businesses benefit from clear rules of the road. This bill reflects months of serious work, ideas, and concerns that have been raised across the Committee, and it gives everyday Americans the protections and certainty they deserve. Investors and innovators can't wait forever while Washington stands still, and bad actors exploit the system. This legislation puts Main Street first, cracks down on criminals and foreign adversaries, and keeps the future of finance here in the United States," said Chairman Scott.

BACKGROUND:

Chairman Scott believes passing comprehensive market structure legislation will democratize the American economy and establish clear rules of the road for digital assets, all while protecting Main Street retail investors, ensuring future innovation happens in the United States, and safeguarding national security for all Americans.

Senate Banking Committee Republicans, led by Chairman Scott, first released their principles for market structure legislation in June 2025.

As a result of multiple hearings in the committee, Chairman Scott released a market structure legislation discussion draft and issued a Request for Information (RFI) from dozens of industry stakeholders in July 2025.

Building on extensive feedback from RFI participants, Chairman Scott and his colleagues released a second discussion draft in September 2025.

After months of good-faith, bipartisan negotiations led by Chairman Scott between Senate Republicans and Democrats, both on and off the Senate Banking Committee, he is releasing this bipartisan manager's amendment reflecting those discussions and is confident it is time to move forward with a markup and take the next step in establishing America as the crypto capital of the world.

Read the full bill text here.