

Securities Regulation Daily

Regulation Tracker



CFTC Proposed Rule Comment Calendar

Proposal Name	Release No.	Federal Register Citation	Description	Comments Due	Comments Submitted
17 CFR Parts 1 and 23 Joint Request for Comment on Further Implementation of Portfolio Margining and Cross-Margining of Securities and Derivatives	RIN 3038-AF72	91 Fed. Reg. 39579	The CFTC and SEC issued a joint request for public comment on potential approaches to further harmonize regulatory frameworks applicable to portfolio margining across securities, security-based swaps, futures, swaps, and related positions. The joint request for comment seeks input on a range of issues, including: (1) Existing portfolio margining models and practices; (2) Customer protection considerations; (3) Cross-margining and cross-product offsets; (4) Capital, segregation, and collateral treatment; (5) Risk management and margin methodologies; (6) Clearing agency and derivatives clearing organization considerations; (7) Operational and technical implementation issues; and (8) Potential impacts on market liquidity and competition.	Aug. 31, 2026	View comments
Request for Comment on the Extension of Standard Futures Contracts to 24/7 Trading and on	RIN 3038-AF75	91 Fed. Reg. 38334	The CFTC issued a request for public comment on: (1) the extension of standard futures contracts to 24/7 trading; and (2) perpetual contracts referencing physically delivered or storable energy commodities, such as crude oil. The request for	July 27, 2026	View comments

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Perpetual Contracts Referencing Physically Delivered or Storable Energy Commodities			comment is organized around two sets of questions. The first concerns the extension of standard futures contracts—including energy futures—to a 24/7 schedule without any change to their fixed expiration, with material economic changes to delivery or settlement terms. The second concerns perpetual contracts when they reference physically delivered or storable energy commodities.		
17 CFR Parts 15, 16, and 17 Data Reporting Requirements for Certain Event Contracts	RIN 3038–AF73	91 Fed. Reg. 40102	The CFTC proposed rule amendments to set forth an alternate framework for reporting of data for certain fully collateralized event contracts, which have been the subject of staff no-action letters since 2017. The revisions would require certain reporting markets, futures commission merchants, clearing members, and foreign brokers to report certain event contracts pursuant to the regulations in Parts 15 through 18 rather than the reporting regulations contained in certain sections of Parts 38, 39, 43 and 45.	July 31, 2026	View comments
17 CFR Part 1 Joint Request for Comment on Further Definition of “Swap” and “Security-Based Swap” and on Alternative Compliance	RIN 3038-AF71	91 Fed. Reg. 91 FR 37873	The CFTC and SEC are requesting public comment on potential opportunities to further update, clarify, and harmonize certain derivatives product definitions and interpretive issues. The joint request for comment seeks input on topics including: (1) definitions relating to swaps and security-based swaps, including the scope of certain exclusions from the swap definition; (2) treatment of mixed swaps; (3) treatment of novel or emerging products; (4) jurisdictional and interpretive questions; (5) potential areas in need of greater clarity regarding	Aug. 24, 2026	View comments

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			regulatory definitional lines; and (6) potential areas for alternative compliance.		
17 CFR Parts 43, 45, and 49 Joint Request for Comment on Swap and Security-Based Swap Data Reporting	RIN 3235-AN78	91 Fed. Reg. 37877	The CFTC and SEC are requesting public comment on potential changes to the design, scope, and structure of swap and security-based swap data reporting requirements. The joint request for comment seeks input on the operational, technological, and policy implications of the following topics: (1) harmonization across frameworks; (2) transparency and data quality; (3) operational complexity; (4) standardized identifiers and reference data; and (5) implementation considerations.	Aug. 24, 2026	View comments
17 CFR Part 165 Whistleblower Award Determination	RIN 3038-AF74	91 Fed. Reg. 35914	The CFTC is proposing to amend rules concerning whistleblower awards. The proposed amendments provide for a 30 percent presumption for whistleblower awards of \$5 million or less, subject to Commission discretion and its analysis of relevant regulatory factors.	July 15, 2026	View comments
17 CFR Part 40 Prediction Markets; Public Interest Determinations	RIN 3038-AF65	91 Fed. Reg. 35806	The CFTC is proposing to amend rules concerning event contracts offered on prediction markets. The amendments would further specify the types of event contracts that may be subject to a determination that they are contrary to the public interest, such that they may not be listed for trading or accepted for clearing. The amendments would also set out factors the Commission would consider; modify the determination procedure; and provide	July 27, 2026	View comments

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			definitions for “gaming” and a rule regarding when contracts “involve” an underlying activity.		

CFTC Final Rule Effective Dates

Final Rule Name	Release No.	Federal Register Citation	Description	Effective Date	Compliance Date
17 CFR Part 23 Margin Requirements for Uncleared Swaps for Swap Dealers and Major Swap Participants	RIN 3038–AF36	91 Fed. Reg. 45134	The CFTC approved a final rule amending margin requirements for uncleared swaps applicable to swap dealers (SDs) and major swap participants (MSPs) that are not subject to prudential regulator margin rules. The amendments: (1) revised the definition of “margin affiliate;” (2) expanded the scope of assets that qualify as eligible collateral in connection with securities lending, securities borrowing, repurchase agreements, reverse repurchase agreements, and similar arrangements; and (3) revised the haircut schedule for eligible margin collateral by adopting specific percentage haircuts for money market and similar funds.	Aug. 17, 2026	N/A
17 CFR Chapter I Form PF; Reporting Requirements for All Filers and Large Hedge Fund Advisers; Further Extension of Compliance Date	RIN 3235–AN13	90 Fed. Reg. 45131 Previous releases: 89 Fed. Reg. 17984 (Mar. 12, 2024); 90 Fed. Reg. 25140 (June 16, 2025).	The CFTC and SEC further delayed the compliance date for amendments to Form PF to October 1, 2026. The amendments were approved February 8, 2024 and address Form PF instructions and basic information, among other changes. Form PF is the confidential reporting form for certain SEC-registered investment advisers to private funds, including those also registered with the CFTC as a commodity pool operator (CPO) or commodity trading adviser (CTA). The extension of compliance date follows a previous extension from June 12, 2025 to October 1, 2025.	Mar. 12, 2025	Oct. 1, 2026