

Release Number 9108-25

CFTC Conducting Review of Time & Attendance Compliance Amid OIG Report, Congressional Inquiry

August 15, 2025

WASHINGTON, D.C. — Commodity Futures Trading Commission Acting Chairman Caroline D. Pham today announced the CFTC is conducting an internal review of staff compliance with time and attendance requirements following a recent Inspector General report and Congressional inquiry.

“As I said in April (<https://www.cftc.gov/PressRoom/SpeechesTestimony/phamstatement042925>), I am disturbed by the accounts of serious misconduct outlined in the Inspector General’s report (https://www.cftc.gov/media/12051/oig_SROI_042425/download), and the CFTC will fully respond to the Congressional inquiry (https://www.grassley.senate.gov/imo/media/doc/grassley_to_cftc_and_cftc_oig_-_cftc_employee_misconduct.pdf) to provide the transparency and accountability expected of a federal agency,” Acting Chairman Pham said. “As such, the CFTC is conducting a comprehensive internal review of staff time and attendance, including compliance with telework, return-to-office and reasonable accommodation requirements, in order to identify violations and fraud, waste and abuse. The CFTC is committed to taking necessary corrective actions, and we owe it to the public to uncover the extent to which the American taxpayers were defrauded.”

In April 2025, the CFTC’s Office of Inspector General completed an investigation into telework violations by a CFTC risk analyst who was also the president of the CFTC’s employee union, and substantiated various allegations of misconduct, including timekeeping misconduct, false or misleading statements under oath, administrative leave violations, and prohibited political activity under the Hatch Act. An inquiry by the Senate Judiciary Committee also raised concerns that the employee jeopardized national security by placing sensitive government and CFTC-regulated entities’ data at risk when he resided in or traveled to more than a half dozen foreign countries, including Lebanon, with his government-issued devices.

The CFTC is initiating an internal review covering the period from January 1, 2020, to the present. The scope of the review will include areas such as internet protocol activity, verification of medical and hardship accommodations, prohibitions and conflicts of interest related to outside employment, and an audit of time and attendance records. This review is administrative in nature and applies to all current FTEs. This initiative is essential to restoring and maintaining public confidence and ensuring proper stewardship of public resources.

-CFTC-