



IPO Tracker

APRIL 27, 2021

For first time in 2021, no blank check IPOs are completed in week

Last week's IPOs included no deals by blank check companies, something that has not happened since the last week of December. As the momentum behind blank check companies slows, it has started to pick up for foreign registrants of U.S. offerings. Ten of last week's preliminary registrants were based outside the U.S., and included companies from Cyprus, Sweden, Germany, Switzerland, China, the Netherlands and the U.K. Among completed offerings, China added Infobird to its list of 2021 new issuers. Four China-headquartered companies have begun trading in the U.S. so far in April. The high-tech sector saw its third \$1 billion+ deal in the past two weeks with the \$1.3 billion debut of UiPath. Morgan Stanley served as first lead manager for all three of the offerings. JPMorgan led the offerings of NeuroPace, Zymergen, and Treace Medical Concepts. NeuroPace and Treace are both surgical and medical apparatus (SIC 3841) companies. Two Minnesota-based companies, SkyWater Technology and Agiliti, went public last week. Minnesota was the headquarter location of two IPO companies in all of 2020. DoubleVerify Holdings and Rain Therapeutics completed deals led by Goldman Sachs. Along with Rain Therapeutics, the week's pharmaceutical preparations (SIC 2834) new issuers included Impel NeuroPharma. SIC 2834 companies have completed IPOs in each of the past three weeks. Troika Media Group began trading, becoming the fifth company for which Kingswood Capital has served as lead underwriter this year. Kingswood did not have any completed first lead manager assignments in 2020. Latham Group and KnowBe4 also began public trading last week. Residential pool designer Latham debuted 22 days after publicly registering.

The week's activity included 17 new registrations. Cyprus-headquartered Camposol Holding filed a second attempt at an IPO, having withdrawn its prior registration in 2018. The global provider of fresh foods is making concurrent offerings internationally and to institutional investors in Peru. Sweden's Oatly Group, Netherlands-based hear.com, and England's Centessa Pharmaceuticals hired Morgan Stanley to lead their IPOs. Oatly, whose investors include a Blackstone Capital affiliate, makes oatmilk-based dairy alternatives. Centessa offers an asset-centric R&D platform to drug makers, while hear.com is a global online provider of medical-grade hearing care. European biopharmaceutical companies ATAI Life Sciences and Molecular Partners filed their IPO plans. ATAI,



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For additional IPO information, see [IPO Vital Signs](#). IPO Vital Signs captures hundreds of data elements from each IPO filing and presents IPO information by means of over 180 pre-defined searches, or "vital signs." The "vital signs" compile the data into easy-to-read tables which can be further sorted and drilled down into to provide greater detail. IPO information back to 1998 is presented.

a developer of treatments for mental health disorders, is based in Germany and incorporated in the Netherlands. Switzerland's Molecular Partners is developing therapies for infectious diseases, including a COVID-19 treatment in partnership with Novartis. Brazil is home to new filers PicS and Crescera Capital Acquisition. PicS' online platform provides financial, communication, and consumer services to registered users. Blank check Crescera will target technology, healthcare, education services, consumer, and retail companies in Brazil. Software developer Hello and blank check SPK Acquisition operate out of China. Hello's platform offers two-wheeler services, a carpooling marketplace, ride-hailing, hotel reservations, and online advertising services. SPK will search for an Asian telecom, media, and technology business. Ascendant Digital Acquisition III, Focus Impact Acquisition, and Agrico Acquisition joined 2021's list of SIC 6770 public registrants. Ascendant will focus on digital entertainment, film/television, music, print and digital books, e-sports, and consumer entertainment companies. Focus Impact plans to acquire a socially aware high-growth target, and Agrico will pursue agriculture, horticulture, and aquaculture businesses. Goldman Sachs, lead manager for Ascendant Digital, also was selected to lead the planned offering by Paycor HCM. Paycor provides software-as-a-service human capital management solutions for small and medium-sized businesses. Genworth Mortgage Holdings, a North Carolina-based private mortgage insurance provider, also registered to go public. The company is a wholly-owned subsidiary of Genworth Financial, which will retain control following the IPO. Vera Therapeutics, a maker of therapies for immunological diseases, and cancer treatment developer TScan Therapeutics registered. Vera licenses its lead product candidate from Ares Trading, an affiliate of Merck.

No companies elected to withdraw their IPO registrations during the week.

IPO OFFERINGS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE	OFFER DATE
Infobird Co., Ltd	424B4	WestPark Capital, Inc.	12/9/20	4/19/21
Troika Media Group, Inc.	424B3	Kingswood Capital Markets	3/31/21	4/19/21
DoubleVerify Holdings, Inc.	424B4	Goldman Sachs & Co. LLC	3/17/21	4/20/21
SkyWater Technology, Inc.	424B4	Jefferies LLC	3/22/21	4/20/21
UiPath, Inc.	424B4	Morgan Stanley & Co. LLC	3/25/21	4/20/21
KnowBe4, Inc.	424B4	Morgan Stanley & Co. LLC	3/19/21	4/21/21
NeuroPace, Inc.	424B4	JPMorgan Securities LLC	3/24/21	4/21/21
Zymergen Inc.	424B4	JPMorgan Securities LLC	3/23/21	4/21/21
Agiliti, Inc.	424B4	BofA Securities, Inc.	3/5/21	4/22/21
Impel NeuroPharma, Inc.	424B1	Cowen and Company, LLC	4/2/21	4/22/21
Latham Group, Inc.	424B4	Barclays Capital Inc.	3/31/21	4/22/21
Rain Therapeutics Inc.	424B4	Goldman Sachs & Co. LLC	4/2/21	4/22/21
Treace Medical Concepts, Inc.	424B4	JPMorgan Securities LLC	3/31/21	4/22/21

INITIAL IPO FILINGS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE
Ascendant Digital Acquisition Corp. III	S-1	Goldman Sachs & Co. LLC	4/19/21
Camposol Holding PLC	F-1	BofA Securities, Inc.	4/19/21
Genworth Mortgage Holdings, Inc.	S-1	JPMorgan Securities LLC	4/19/21
hear.com N.V.	F-1	Morgan Stanley & Co. LLC	4/19/21
Oatly Group AB	F-1	Morgan Stanley & Co. LLC	4/19/21
ATAI Life Sciences N.V.	S-1	Credit Suisse Securities (USA) LLC	4/20/21

INITIAL IPO FILINGS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE
Crescera Capital Acquisition Corp.	S-1	UBS Securities LLC	4/20/21
Agrico Acquisition Corp.	S-1	Maxim Group LLC	4/21/21
Centessa Pharmaceuticals plc	S-1	Morgan Stanley & Co. LLC	4/21/21
PicS Ltd.	F-1	Banco BTG Pactual S.A.	4/21/21
Focus Impact Acquisition Corp.	S-1	Citigroup Global Markets Inc.	4/22/21
Molecular Partners AG	F-1	JPMorgan Securities LLC	4/22/21
Hello Inc.	F-1	Credit Suisse Securities (USA) LLC	4/23/21
Paycor HCM, Inc.	S-1	Goldman Sachs & Co. LLC	4/23/21
SPK Acquisition Corp.	S-1	Chardan Capital Markets, LLC	4/23/21
TScan Therapeutics, Inc.	S-1	Morgan Stanley & Co. LLC	4/23/21
Vera Therapeutics, Inc.	S-1	Jefferies LLC	4/23/21

IPO WITHDRAWALS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE	WITHDRAWAL DATE
No IPO Withdrawals	—	—	—	—

IPO ACTIVITY LAST 12 WEEKS

