



# IPO Tracker

AUGUST 27, 2019

## Eight new filings highlight week with no completed offerings

No companies completed their IPOs last week, which was the first time the market has been quiet since the 4th of July holiday week. August is following a familiar IPO market script in which activity slows dramatically during the final month of the summer. With a few days left, only seven deals have been completed this month, a far cry from July's 29 new issues, and the 24 IPOs in June.

The week's activity included eight new registrations, two of which were filed by prepackaged software companies Datadog and Ping Identity Holding. Ten SIC 7372 companies have registered so far this year. Venture capital-backed Datadog provides a monitoring and analytics platform for developers, IT teams and business users. Ping Identity, which is controlled by Vista Equity Partners, provides application access security management products and services. IGM Biosciences and TFF Pharmaceuticals were the latest pharmaceutical companies to publicly register. IGM uses immunoglobulin M antibodies to treat cancer. The company's investors include Danish investment firm Haldor Topsoe Holding. TFF, which raised \$8.2 million in a May private placement, makes inhalable pulmonary disease treatments. Exagen joined 2019's list of California-based health care industry preliminary filers. The company provides diagnostics for rheumatoid arthritis, as well as chronic autoimmune diseases. Blank checks companies Experience Investment and New Providence Acquisition also filed their IPO plans last week. Experience Investment is seeking a target in the travel and leisure industry, and New Providence intends to acquire a business in the consumer products industry. The week's other new registrant was medical research instrument maker and software developer 10x Genomics. The company, which will be controlled by existing shareholders after the IPO, is reworking its microfluidic chips and associated products because its original versions were found to have infringed patents of Bio-Rad Laboratories.

Market conditions prompted G Medical Innovations to withdraw its preliminary registration last week. The developer of health monitoring solutions amended its May 17th initial public registration only once, in early June.



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For additional IPO information, see [IPO Vital Signs](#). IPO Vital Signs captures hundreds of data elements from each IPO filing and presents IPO information by means of over 180 pre-defined searches, or "vital signs." The "vital signs" compile the data into easy-to-read tables which can be further sorted and drilled down into to provide greater detail. IPO information back to 1998 is presented.

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IPO OFFERINGS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE	OFFER DATE
No IPO Offerings	—	—	—	—

INITIAL IPO FILINGS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE
10x Genomics, Inc.	S-1	JPMorgan Securities LLC	8/19/19
IGM Biosciences, Inc.	S-1	Jefferies LLC	8/19/19
TFF Pharmaceuticals, Inc.	S-1	National Securities Corporation	8/20/19
Datadog, Inc.	S-1	Morgan Stanley & Co. LLC	8/23/19
Exagen Inc.	S-1	Cowen and Company, LLC	8/23/19
Experience Investment Corp.	S-1	Deutsche Bank Securities Inc.	8/23/19
New Providence Acquisition Corp.	S-1	BTIG	8/23/19
Ping Identity Holding Corp.	S-1	Goldman Sachs & Co. LLC	8/23/19

IPO WITHDRAWALS	FORM TYPE	1ST LEAD MANAGER LISTED	INITIAL FILING DATE	WITHDRAWAL DATE
G Medical Innovations Holdings Ltd.	RW	H.C. Wainwright & Co., LLC	5/17/19	8/20/19

## IPO ACTIVITY LAST 12 WEEKS

