Press Release

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MSRB ANNOUNCES DISCUSSION TOPICS FOR QUARTERLY BOARD MEETING

Washington, D.C. – The Municipal Securities Rulemaking Board (MSRB) will meet on April 29-30, 2026, to hold its third quarterly meeting of fiscal year 2026. Highlights of the Board discussion will include:

Market Regulation

The Board will discuss regulatory matters and receive updates on several ongoing initiatives, including:

- **Rule G-27**: Reviewing comment letters from the RFC on potential amendments for modernizing dealer supervisory requirements.
- **Rule D-15**: Reviewing comment letters from the RFC on potential amendments to the definition of Sophisticated Municipal Market Professional (SMMP).
- Municipal Fund Securities: Reviewing stakeholder feedback on the concept release to potentially modernize disclosure practices.
- Retrospective rule reviews: Receiving updates on the status of ongoing reviews relating to municipal advisors, Form G-32 and market infrastructure, as well as on MSRB's rule harmonization initiative.

The Board will also receive several updates on market transparency and public accountability initiatives, including:

- Recently published and upcoming MSRB research
- Update on the modernization of the Electronic Municipal Market Access (EMMA) website

The Municipal Securities Rulemaking Board (MSRB) was established by Congress in 1975 with the mission to protect investors, issuers and the public interest in a fair and efficient market. MSRB is a private, self-regulatory organization governed by an independent board of directors with market knowledge and expertise. MSRB does not receive federal appropriations and is funded primarily through fees paid by regulated entities. MSRB is overseen by Congress and the Securities and Exchange Commission.