U.S. Securities and Exchange Commission

Investor Advisory Committee Meeting Agenda

() (https://www.sec.gov/spotlight/investor-advisory-committee)

INVESTOR ADVISORY COMMITTEE

U.S. Securities and Exchange Commission Investor Advisory Committee September 10, 2026

Time	Agenda
10:00 a.m. – 10:05 a.m.	**Call to Order and Opening Remarks by IAC Chair George S. Georgiev**
10:05 a.m. – 10:25 a.m.	**Opening Remarks from Chairman and Commissioners**
10:25 a.m. – 10:30 a.m.	**Approval of Previous Meeting Minutes**

Time	Agenda
10:30 a.m. –12:15 p.m.	**Panel Discussion: AI Technologies and the Public Markets Information Ecosystem** *This panel will examine how AI-enabled technologies are changing the process by which public company disclosure is produced, reviewed, filed, disseminated, and used, with particular attention to the machine-readable data infrastructure, such as structured data, taxonomies, and the Commission's own data publications, on which AI-based analysis increasingly depends. Issuers are beginning to use such technologies to collect and reconcile data, draft and revise narrative disclosure, benchmark disclosures against peers, identify inconsistencies, prepare structured data, and manage review and filing workflows. Investors and information intermediaries are using AI to search, summarize, compare, and model information across SEC filings, earnings calls, investor presentations, and other corporate communications. These technologies may reduce costs, improve speed and consistency, and make sophisticated analysis more accessible. They also raise questions about factual accuracy, omissions, hallucinations, source traceability, automation bias, confidentiality, cybersecurity, responsibility under disclosure controls, and unequal access to high-quality analytical tools.* **Moderated by:** • **Sergio G. Rodriguera Jr.**, Co-Founder, Straylight Systems, Inc.; IAC

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	Committee Member • **George S. Georgiev,** Professor of Law, University of Miami; IAC Chair **Panelists:** • **Julie Marlowe, CPA**, Assistant Director, Office of Data Standards and Innovation, Division of Economic and Risk Analysis, SEC ◦ Presentation (/files/marlowe-investoradivsory-20260910.pdf) • **Campbell Pryde**, President and CEO, XBRL US, Inc. ◦ Presentation (/files/campbell-xbrl-us-presentation-sec-investor-advisory-committee-091026.pdf) • **Gregory Landegger**, Principal, Parsons & Whittemore, Inc.; Publisher, BitDigest
12:15 p.m. – 2:30 p.m.	**Lunch/Non-Public Administrative Session**

Time	Agenda
2:30 p.m. – 4:30 p.m.	**Panel Discussion: Regulation National Market System** *Retail and institutional investors rely on U.S. equity markets to establish prices for public companies and to efficiently buy and sell securities. As the Commission considers potential changes to the regulatory framework governing these markets, including a proposal to permit trades to be executed without first obtaining the best publicly displayed price available in the market, important questions have emerged regarding the potential impact on investors, market quality, and competition. This panel will examine three topics:* • *How effectively does the current U.S. equity market structure serve retail and institutional investors?* • *What could be the implications for investors if the SEC permits trades to be executed without first obtaining the best publicly displayed price available in the market, rather than requiring orders to receive that price (commonly known as the trade-through rule)?* • *What additional market structure reforms may enhance investor outcomes and support efficient, fair, and transparent markets?* **Moderated by:** • **John A. Gulliver**, Executive Director, Committee on Capital Markets Regulations and Program on

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	International Financial Systems, IAC Executive Committee Member and Assistant Secretary • **Rodney Comegys**, Global Head of Equity Investment Group, Vanguard, and Vice Chair of the Investor as Purchaser Subcommittee **Panelists:** • **Adam Nunes**, Head of Risk, Hudson River Trading • **Chuck Mack**, Head of Strategic Operations and Public Policy, Nasdaq • **Hubert De Jesus**, Global Head of Electronic Trading and Market Structure, BlackRock • **Jeff Mahoney**, General Counsel, Council of Institutional Investors • **Jim Angel**, Associate Professor, Georgetown University
• 4:30 p.m. – 4:50 p.m.	• **Subcommittee Reports**
• 4:50 p.m.	• **Closing Remarks and Adjourn**

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