

SEC Reopens Comment Period for Enhanced Safeguarding Rule for Registered Investment Advisers Proposal

FOR IMMEDIATE RELEASE

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Washington D.C., Aug. 23, 2023 — The Securities and Exchange Commission today reopened the comment period on its proposed rule that would redesignate and amend the current custody rule under the Investment Advisers Act of 1940 to enhance protections of customer assets managed by registered investment advisers, which was proposed by the Commission on February 15, 2023. The initial comment period ended on May 8, 2023.

The reopened comment period will allow interested persons additional time to analyze the issues and prepare comments in light of the final rules and amendments to certain rules under the Investment Advisers Act of 1940 to enhance the regulation of private fund advisers.

The comment period will remain open until 60 days after the date of publication of the reopening release in the Federal Register.

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Related Materials

- [Reopening of Comment Period](#)
- [Fact Sheet](#)
- [Comments Received](#)