

Statement

Statement on the Proposal for Registration for Index-Linked Annuities and the Investor Testing Report



Commissioner Mark T. Uyeda

Sept. 29, 2023

I am pleased that the Commission has proposed [rule and Form amendments](#) to implement the bipartisan Registered Index-Linked Annuities Act of 2022 (“RILA Act”), which directs the Commission to adopt a new registration form for RILAs within 18 months of enactment.^[1] The RILA Act also requires the Commission to engage in investor testing. To comply with this requirement, the Office of the Investor Advocate has issued its [Investor Testing Report on RILAs](#), which describes the Office’s qualitative and quantitative analysis regarding RILA disclosures. I encourage the public to comment on the proposal and to offer their views on how key information about RILAs can be conveyed in an understandable way.

^[1] The RILA Act was included as part of the Consolidated Appropriations Act of 2023. See Pub. L. 117-328; 136 Stat. 4459 (Dec. 29, 2022) (Division AA, Title I).