Securities Regulation Daily Wrap Up, STRATEGIC PERSPECTIVES—2023 year in review: IPOs, (Jan 31, 2024)

By John Filar Atwood

Low valuations and weak aftermarket performance contributed to a muted year for IPOs in 2023.

Today, *Securities Regulation Daily* examines the 2023 IPO market, which posted the lowest annual deal total since 2016. Deals dropped 14 percent year-over-year, but aggregate proceeds improved by nearly $3 billion over 2022. John Filar Atwood discusses the dynamics that dampened investor sentiment, including the continued absence of large technology deals. He also looks back at the contribution of non-U.S. companies to the year's IPO totals and identifies the year's largest deals and top IPO industries. He tallies up the amount of IPO business completed during the year and names the top IPO law firms, lead managers, and auditors in the 2023 IPO Year in Review.

Attorneys: (Hunter Taubman Fischer & Li LLC); (Ogier); (Loeb & Loeb LLP); (Latham & Watkins LLP); (Ortoli Rosenstadt LLP); (Sichenzia Ross Ference LLP); (Maples and Calder); (Ellenoff Grossman & Schole LLP); (Conyers Dill & Pearman); (Cooley LLP); (Crone Law Group); (Bevilacqua PLLC); (Davis Polk & Wardwell LLP); (Morrison & Foerster); (Cravath, Swaine & Moore LLP).

Companies: Arm Holdings plc; Kenvue Inc.; Johnson & Johnson; Birkenstock Holding Ltd.; Turbo Energy, S.A.; Nature Wood Group Ltd.; U Power Ltd.; Prestige Wealth Inc.; Multi Ways Holdings Ltd.

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