Securities Regulation Daily

Regulation Tracker

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SEC Proposed Rule Comment Calendar

Proposal Name	Release No.	Federal Register Citation	Description	Comments Due	Comments Submitted
Amendments to the "Small Business" and "Small Organization" Definitions for Investment Companies and Investment Advisers for Purposes of the Regulatory Flexibility Act	IA-6935	91 Fed. Reg. 1107	The SEC proposed to increase the "small business" and "small organization" thresholds under the Regulatory Flexibility Act. The ceilings below which an investment company or investment adviser would be considered a "small entity" would be raised to $10 billion in net assets and $1 billion in regulatory assets under management, respectively.	March 13, 2026	S7-2026-01

(continued)

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SEC Final Rule Effective Dates

Final Rule Name	Release No.	Federal Register Citation	Description	Effective Date	Compliance Date
Disclosure of Order Execution Information	Release No. 34-104147	90 Fed. Reg. 47552	The SEC extended the compliance date for amendments to rules requiring the disclosure of order executions in national market system (NMS) stocks from December 14, 2025, to August 1, 2026.	June 14, 2024	August 1, 2026
Form N-PORT and Form N-CEN Reporting; Guidance on Open-End Fund Liquidity Risk Management Programs	IC-35308	89 Fed. Reg. 73764	The SEC adopted amendments to its reporting requirements on Forms N-PORT and N-CEN applicable to certain registered investment companies. Amendments to Form N-Port require funds to file reports on a monthly basis and within 30 days after the end of each month; each monthly report will be public 60 days after the end of the month. Amendments to Form N-CEN require open-end funds that are subject to liquidity risk management program requirements under ICA Rule 22e-4 to report certain information about service providers used to fulfill those requirements. The release also contains guidance on certain open-end fund liquidity risk management program requirements.	November 17, 2025: Amendments to Forms N-PORT and N-CEN, and amendatory instruction 2 to 17 CFR 270.30b1-9. May 18, 2026: Amendatory instruction 3 to 17 CFR 270.30b1-9	See Section II.E of the final rule

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