

Event: Advisory Committee Meetings

The Market Risk Advisory Committee to Meet on July 10

July 10, 2023

The Market Risk Advisory Committee will hold a public meeting on July 10, 2023. At this meeting, the MRAC will share updates from the CCP Risk and Governance Subcommittee on the Subcommittee's workstreams on CCP Resolution and Recovery; Margin and Collateral Guidelines; and Technology and Operations. The Market Structure Subcommittee will share updates regarding the Subcommittee's workstreams on block implementation rules, FCM concentration and capacity, U.S. Treasury market reform, and post-trade risk reduction. The Interest Rate Benchmark Reform Subcommittee will share a final report regarding the transition away from LIBOR. An expert panel and MRAC members will continue to explore issues arising in digital asset markets with a focus on the risks associated with market structure concerns including custody, conflicts of interest, and vertical integration in digital asset markets. Finally, the Climate-Related Market Risks Subcommittee will share an update on the development of carbon markets and discuss the recent Integrity Council Report.

Commissioner Kristin N. Johnson is the sponsor of the MRAC.

Please see detailed agenda here (https://www.cftc.gov/media/8846/mrac_071023agenda/download).

What:	Market Risk Advisory Committee Meeting
Location:	Via Teleconference
Date:	Monday, July 10, 2023
Time:	10:00 a.m. – 1:00 p.m. EDT

Viewing/Listening Instructions: Members of the public may access a live feed by phone. Participants should be prepared to provide their first name, last name, and affiliation, if applicable. Materials presented at the meeting, if any, will be made available on [cftc.gov](https://www.cftc.gov) (https://u7061146.ct.sendgrid.net/ls/click?upn=TeZUXWpUv-2B6TCY38pVLo9j6JX4ppRFd3oxf4ArUTjEc-3D5nx9_EiJGPFMILaMKYrvOZX2ctMYsYuhuWErLgbCeQjC1WFq63Mgq3YguuGL6oLEyFZURlqEcSLHb0-2FmKi3gU-2BTKdwHjzmQtCUHEvJoG4ym1sUSreTFg0fuRflrGypMc-2BVgruT9jggN-2Bl3IEWrhQgpyKZhmJrNaZTnwtPqgoyOBwNWAOLpUexJu52Ay65NmOtx-2BfrgqmS7yOWi4fgGX61-2F7IYX-2FilmF2SNZP7lgZgRtCr2VvL9qHze8RdZ4oMnt0NpFXVBpkmrcGddqg-2BC-2BKXjE4Z3-2BpXWtXTiSr7aqB7JTKetjdfUEUOMS7l52SwyAekbcJRXDuoT-2BnoYC3Xjw0dXPSwVuaOOhNFhmGKQ9-2BO897INY-3D).

Call-in Instructions:

Domestic

Toll-Free 1-833-435-1820 or 1-833-568-8864

Numbers: 1-669-254-5252 or 1-646-828-7666 or 1-646-964-1167 or 1-669-216-1590 or 1-415-449-4000

Domestic

Toll

Numbers:

International International Numbers (<https://gcc02.safelinks.protection.outlook.com/?url=https%3A%2F%2Fcftc.gov.zoomgov.com%2Fu%2FaoUhiFtCD>.

Numbers: White%40CFTC.gov%7C7801e0a446c74db28d6a08db6e9c036e%7Cff902a6348374fa7905b52887c7f3cff%7C0%7C0%7C63822538859'

Webinar ID: 160 436 4782

Passcode: 083791

Members of the public may submit public comments in connection with the meeting, identified by "Market Risk Advisory Committee," by **July 17, 2023**. Statements may be submitted [insert hyperlink]. If you are unable to submit comments online, contact Bruce Fekrat (bfekrat@cftc.gov (mailto:bfekrat@cftc.gov)) or Marilee Dahlman (mdahlman@cftc.gov), to discuss alternate means of submitting your comments. Statements submitted in connection with the committee meeting will be made available to the public, including publication on cftc.gov (https://u7061146.ct.sendgrid.net/ls/click?upn=4tNED-2FM8iDZJQyQ53jATUURHdza5JLsNATJpcfO8cC8-3D20pI_EiJGPFMILaMKYrvOZX2ctMYsYuhuWErLgbCeQjC1WFq63Mgq3YguuGL6oLEYFZURlqEcSLHb0-2FmKi3gU-2BTKdwHjzmQtCUHEvJoG4ym1sUSreTFg0fuRflrGypMc-2BVgruT9jggN-2BI3IEWrhGqpyKZhmJrNaZTnwtpGqoyOBwNWAOLpUexJu52Ay65NmOtx-2BfrgqmS7yOWi4fgGX61-2F7IYX7Df8R6xcuqI-2Fn5ldME-2Fmo9CdDa-2BKHGhClolkVb6dNbQZyphfB7HGJXmJ5XBwfUJJ86OBP3yhWvAhkHHxBPMkczOTAmgJKsagGzxNpE-2FCbZXk2GHSUWoO7vodUPwvmkyuCY7eYIXOP3-2BSq5dDC1xP6s-3D). The meeting agenda may change to accommodate other MRAC priorities. For agenda updates and more information about this advisory committee, including its members, visit MRAC (https://u7061146.ct.sendgrid.net/ls/click?upn=4tNED-2FM8iDZJQyQ53jATUcdtxp1t0X209856gtdnSIFNGNXswu5gvqIkY23Na0vum0XeBOBVJN2arDh5ZBLP9g-3D-3Dm9yk_EiJGPFMILaMKYrvOZX2ctMYsYuhuWErLgbCeQjC1WFq63Mgq3YguuGL6oLEYFZURlqEcSLHb0-2FmKi3gU-2BTKdwHjzmQtCUHEvJoG4ym1sUSreTFg0fuRflrGypMc-2BVgruT9jggN-2BI3IEWrhGqpyKZhmJrNaZTnwtpGqoyOBwNWAOLpUexJu52Ay65NmOtx-2BfrgqmS7yOWi4fgGX61-2F7IYXZOAblu7ZJVeSiWjJRp0CW7uGAWKnoXt4ON8cvq-2Bb336Zg0Z9aWVY51XwSJYSpRpws2Mo0xKLSOizY39BpiKu0GRsrKoX5bcYIP6hklU-2Bfuj3joGdS1C-2BdMWNyzwzjOr-2ByanQIU29R6jtIHY46M0Q-3D).

There are five active Advisory Committees (https://u7061146.ct.sendgrid.net/ls/click?upn=4tNED-2FM8iDZJQyQ53jATUcdtxp1t0X209856gtdnSIFc1f-2BPAvTo5M8uu3EbU8IECKI9Aj8IIXAfjdGCWG3VOw-3D-3DxGnY_EiJGPFMILaMKYrvOZX2ctMYsYuhuWErLgbCeQjC1WFq63Mgq3YguuGL6oLEYFZURlqEcSLHb0-2FmKi3gU-2BTKdwHjzmQtCUHEvJoG4ym1sUSreTFg0fuRflrGypMc-2BVgruT9jggN-2BI3IEWrhGqpyKZhmJrNaZTnwtpGqoyOBwNWAOLpUexJu52Ay65NmOtx-2BfrgqmS7yOWi4fgGX61-2F7IYX-2BXYiqgQzsibcYwGFoCEnJzOJLkMD3iOYsW8Wfp1hlc6app5trfIYRR8CBitrkhEcueSZ0-2BkOP9LJcvsf3s7Rhi3w6kShvO2unv1GZ-2FC-2F-2FM6pY84exMIG50s6oHi2uWss-2FZU1jQLznrVfHZE1Dx0KMM-3D) overseen by the CFTC. They were created to provide advice and recommendations to the Commission on a variety of regulatory and market issues that affect the integrity and competitiveness of U.S. markets. These committees facilitate communication between the Commission and market participants, other regulators, and academics. The views, opinions, and information expressed by the Advisory Committees are solely those of the respective Advisory Committee and do not necessarily reflect the views of the Commission, its staff, or the U.S. government.

Watch

View Archived Webcast (<https://www.cftc.gov/Exit/index.htm?https://www.youtube.com/watch?v=MTqKjpKuUig>)

Related News

Agenda (https://www.cftc.gov/media/8846/mrac_071023agenda/download)

CFTC Press Release No. 8721-23 (<https://www.cftc.gov/PressRoom/PressReleases/8721-23>)

CFTC Press Release No. 8738-23 (<https://www.cftc.gov/PressRoom/PressReleases/8738-23>)

Statements

Opening Statement of Commissioner Kristin N. Johnson (<https://www.cftc.gov/PressRoom/SpeechesTestimony/johnsonstatement071023>)

Statement of Commissioner Christy Goldsmith Romero (<https://www.cftc.gov/PressRoom/SpeechesTestimony/romerostatement071023>)

Opening Statement of Commissioner Caroline D. Pham (<https://www.cftc.gov/PressRoom/SpeechesTestimony/phamstatement071023>)

Closing Remarks of Commissioner Kristin N. Johnson (<https://www.cftc.gov/PressRoom/SpeechesTestimony/johnsonstatement071023b>)

Federal Register Notice

88 FR 40789 (<https://www.cftc.gov/sites/default/files/2023/06/2023-13270a.pdf>)