

Sens. Ossoff, Kelly Introduce Bill Banning Stock Trading by Members of Congress

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New legislation requires members of Congress and their families to place stock portfolios into blind trusts while in office

Overwhelming majority of Republicans, Democrats, & Independents support a Congressional stock trading ban

Members who violate rules of the “Ban Congressional Stock Trading Act” would be fined in the amount of their entire Congressional salary

Washington, D.C. — U.S. Senators Jon Ossoff (D-GA) and Mark Kelly (D-AZ) today introduced legislation to ban members of Congress and their families from buying and selling stocks while in office.

In a move widely praised by good government groups across the political spectrum, the *Ban Congressional Stock Trading Act* will require all members of Congress, their spouses, and dependent children to place their stock portfolios into a blind trust — ensuring they cannot use inside information to influence their personal stock trades and make a profit.

Members of Congress who violate the *Ban Congressional Stock Trading Act* will be fined in the amount of their entire Congressional salary.

Sen. Ossoff, a former investigative journalist whose company exposed corruption around the world, **fulfilled his pledge** to put his own stock portfolio in a blind trust last year, making him and Sen. Kelly two of **only 10** [This is an external link](#) sitting members of Congress to do so, according to *Insider*.

76 percent [This is an external link](#) of voters — across the political spectrum — believe members of Congress and their spouses should not be

allowed to trade stocks while in office, including nearly 78 percent of Republicans and 80 percent of Independents.

“Members of Congress should not be playing the stock market while we make federal policy and have extraordinary access to confidential information,” **Sen. Ossoff said.**

“Since I took office, I have remained focused on making Washington work for Arizonans. This includes making Washington more accountable and transparent. Elected leaders have access to valuable information that impacts policy, the economy, and entire industries. This legislation I am introducing with Senator Ossoff will put an end to corrupt insider trading and ensure that leaders in Congress focus on delivering results for their constituents, not their stock portfolios,” **Sen. Kelly said.**

Congresswoman Abigail Spanberger (D-VA-07) and Congressman Chip Roy (R-TX-21) introduced similar legislation in the House of Representatives last year.

The *Ban Congressional Stock Trading Act* has been endorsed by several leading ethics reform groups, including the Project on Government Oversight (POGO), National Taxpayers Union, Taxpayers Protection Alliance, FreedomWorks, and Issue One.

[Click here](#) for a summary of the *Ban Congressional Stock Trading Act*.

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